



BSL/SEC/2026-27/08

19th May, 2026

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(Maharashtra)**

**National Stock Exchange of India Ltd
Exchange Plaza Bandra–Kurla,
Bandra (East), Mumbai–400051
(Maharashtra)**

Scrip Code: 503722

Symbol: BANSWRAS

Sub: Annual Secretarial Compliance Report for the year ended 31st March, 2026.

Dear Sir/ Ma'am,

Pursuant to regulation 24A of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, we are enclosing herewith the Annual Secretarial Compliance Report for the year ended 31st March 2026, as issued by M/s MIHEN HALANI & ASSOCIATES, Practicing Company Secretaries, Mumbai.

You are requested to kindly take the above information on your record.

This will also be hosted on the Company's website and can be accessed at <https://www.banswarasyntex.com/annual-secretarial-compliance-report/>.

Yours Faithfully

For **Banswara Syntex Limited**

Ketan
Kumar Dave

Digitally signed by
Ketan Kumar Dave
Date: 2026.05.19
21:40:32 +05'30'

**Ketan Kumar Dave
Company Secretary & Compliance Officer
ACS 52309**

Enclosed: as above

BANSWARA SYNTEX LIMITED

CORPORATE OFFICE

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Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586
Email : info@banswarasyntex.com

REGISTERED OFFICE & MILLS

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)
Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692
Email : secretarial@banswarasyntex.com



MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

Office No. 312, 3rd floor, Kalpataru Avenue, Akurli Rd, Opp. ESIS Hospital, Kandivali,
Akurli Industry Estate, Kandivali East, Mumbai - 400 101, Maharashtra

☎: 022 - 4516 5109 ✉: mihenhalani@mha-cs.com

**Annual Secretarial Compliance Report of Banswara Syntex Ltd
for the year ended March 31, 2026**

To,

The Board of Directors,

Banswara Syntex Ltd

CIN: L24302RJ1976PLC001684

Industrial Area, Dahod Road, Post Box No. 21,

Banswara - 327 001, Rajasthan, India

BSE Scrip Code: 503722 / NSE Symbol: BANSWRAS / ISIN: INE629D01020

We, M/s. Mihen Halani & Associates have examined:

- a) all the documents and records made available to us and explanation provided by **Banswara Syntex Ltd (“the listed entity / the Company”)**;
- b) the filings / submissions made by the listed entity to the stock exchanges;
- c) website of the listed entity;
- d) any other document / filing, as may be relevant, which has been relied upon to make this certification;

for the year ended March 31, 2026 (“**Review Period**”) in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 (“**SEBI Act**”) and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 (“**SCRA**”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“**SEBI**”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**the Listing Regulations**”);
- b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 - **Not Applicable to the listed entity during the period under review**;
- c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - **Not Applicable to the listed entity during the period under review;**
- f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - **Not Applicable to the listed entity during the period under review;**
- g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
- h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - **Not Applicable to the listed entity during the period under review;**
- i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not Applicable to the listed entity during the period under review, and**
- j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

and circulars / guidelines issued thereunder; and based on the above examination, we hereby report that, during the Review Period:

i.

- a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder;

Sr. No	Compliance Requirement (Regulations / Circulars / guidelines / including specific clause)	Regulations / Circular No	Deviations	Action taken by	Type of action	Details of Violation	Fine Amount	Observations / remarks of the Practicing Company Secretary	Management Response	Remarks
1.	-	-	-	-	-	-	-	-	-	-

- b) The listed entity has taken the following actions to comply with observations made in previous reports:

Sr. No	Observations / Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended	Compliance Requirement (Regulations / circulars / guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
1.	The listed entity has paid the fine for non -	March 31, 2025	appointment or continuation	non-compliance with the	-	-

	compliance with the Regulation 17(1A) of the Listing Regulations		of Non-Executive Director, without shareholders' prior approval, who attained the age of seventy-five years	provision of Regulation 17(1A) of the Listing Regulations for the requirements pertaining to the appointment of Mr. Narendra Kumar Ambwani, Non-Executive Independent Director, without shareholders' prior approval who has attained the age of seventy-five years		
2.	The listed entity has suitably explained the reason for delay in filing disclosures of related party transactions for the half year ended March 31, 2024 and has paid the fine	March 31, 2025	disclosures of related party transactions	One day delay in filing disclosures of related party transactions for the half year ended March 31, 2024	-	-

c) We hereby report that, during the Review Period the compliance status of the listed entity with the following requirements:

Sr. No	Particulars	Compliance Status (Yes / No / NA)	Observations / remarks by the Practicing Company Secretary
1.	<u>Secretarial Standards:</u> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	YES	NONE

2.	<u>Adoption and timely updation of the Policies:</u> <ul style="list-style-type: none"> • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities; • All the policies are in conformity with SEBI Regulations and have been reviewed & updated as per the regulations / circulars / guidelines issued by SEBI. 	<p style="text-align: center;">YES</p> <p style="text-align: center;">YES</p>	<p style="text-align: center;">NONE</p>
3.	<u>Maintenance and disclosures on Website:</u> <ul style="list-style-type: none"> • The Listed entity is maintaining a functional website; • Timely dissemination of the documents / information under a separate section on the website; • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s) / section of the website. 	<p style="text-align: center;">YES</p> <p style="text-align: center;">YES</p> <p style="text-align: center;">YES</p>	<p style="text-align: center;">NONE</p>
4.	<u>Disqualification of Director:</u> None of the Director(s) of the listed entity is / are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	<p style="text-align: center;">YES</p>	<p style="text-align: center;">NONE</p>
5.	<u>details related to Subsidiaries of listed entities:</u> (a) Identification of material subsidiary companies; (b) Requirements with respect to disclosure of material as well as other subsidiaries	<p style="text-align: center;">NA</p> <p style="text-align: center;">YES</p>	<p style="text-align: center;">During the review period, the Company did not have any material subsidiary company(ies).</p> <p style="text-align: center;">NONE</p>
6.	<u>Preservation of Documents:</u> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	<p style="text-align: center;">YES</p>	<p style="text-align: center;">NONE</p>

7.	<p><u>Performance Evaluation:</u></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year as prescribed in SEBI Regulations.</p>	YES	NONE
8.	<p><u>Related Party Transactions:</u></p> <p>(a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions;</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit committee.</p>	YES YES	NONE
9.	<p><u>Disclosure of events or information:</u></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 alongwith Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	YES	NONE
10.	<p><u>Prohibition of Insider Trading:</u></p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6)SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	YES	NONE
11.	<p><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></p> <p>No Actions has been taken against the listed entity / its promoters / directors / subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars / guidelines issued thereunder</p>	NA	NONE

