



BSL/SEC/2025-26/68

30<sup>st</sup> March, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
(Maharashtra)

**National Stock Exchange of India Ltd**  
Exchange Plaza Bandra-Kurla,  
Bandra (East), Mumbai-400051  
(Maharashtra)

**Scrip Code: 503722**

**Symbol :BANSWRAS**

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for change in the Senior Management Personnel.

Dear Sir/ Ma'am,

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors through Resolution passed by Circulation on 30<sup>th</sup> March, 2026.

1. has taken note of resignation of Mr. Marazban Velati, Chief Human Resources Officer effective from close of business hours on 31<sup>st</sup> March, 2026 under the category of Senior Management Personnel
2. has approved appointment of Mr. Indrajeet Sunil Sukate as Head of Corporate Human Resources w.e.f. 1<sup>st</sup> April, 2026 under the category of Senior Management Personnel

Details required under Regulation 30(6) read with Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are provided in **Annexure - 1 & Annexure - 2 & Annexure 3.**

We request you to kindly take the above information on record.

Yours Faithfully,

**For BANSWARA SYNTEX LIMITED**

**Ketan Kumar Dave**  
**Company Secretary and Compliance Officer**  
**ACS: 52309**  
Ecl. As above

**BANSWARA SYNTEX LIMITED**

**CORPORATE OFFICE**

5<sup>th</sup> Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002

Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586

Email : [info@banswarasyntex.com](mailto:info@banswarasyntex.com)

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)

Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692

Email : [secretarial@banswarasyntex.com](mailto:secretarial@banswarasyntex.com)



Annexure - 1

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026.

**Resignation of Mr. Marazban Velati, Chief Human Resources Officer effective from close of business hours on 31<sup>st</sup> March, 2026 under the category of Senior Management Personnel.**

<b>Details of Event that needs to be provided</b>	<b>Information of such event(s)</b>
Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation of Mr. Marazban Velati, Chief Human Resources Officer, under the category of Senior Management Personnel of the Company.
Date of <del>appointment / reappointment /</del> cessation (as applicable) & Term <del>of appointment/reappointment</del>	Cessation - effective from close of business hours on 31 <sup>st</sup> March, 2026.
<b>Brief Profile (in case of appointment)</b>	N.A
<b>Disclosure of relationship between directors</b>	N.A.

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Annexure - 2

**Resignation letter of Mr. Marazban Velati**

To  
The Chairman,  
Banswara Syntex Ltd,  
Mumbai.

01-02-2026

Sub : Letter of Resignation

Dear Sir,

I am hereby tendering my resignation from the post of Chief Human Resource Officer at Banswara Syntex Ltd, with my last working day being 31<sup>st</sup> of March 2026 in line with my notice period as I seek to explore career opportunities outside the company.

I am grateful for the opportunities and support I have received during my time here and would be happy to assist in ensuring a smooth handover of my responsibilities before my departure.

Thank you once again for everything.

Marazban Velati  
Chief Human Resource officer

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Annexure - 3

Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30<sup>th</sup> January 2026.

**Appointment of Mr. Indrajeet Sunil Sukate as Head of Corporate Human Resources w.e.f. 1<sup>st</sup> April, 2026 under the category of Senior Management Personnel.**

Details of Event that needs to be provided	Information of such event(s)
Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Indrajeet Sunil Sukate, Head of Corporate Human Resources, under the category of Senior Management Personnel of the Company.
Date of appointment / <del>reappointment / cessation</del> (as applicable) & Term of appointment/reappointment	Appointment w.e.f. 1 <sup>st</sup> April, 2026 as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, as per the policy of the Company.
<b>Brief Profile (in case of appointment)</b>	<p>Mr. Indrajeet Sunil Sukate brings with him over 18 years of experience in HR/IR functions, having worked with several manufacturing companies, namely Kabra Extrusiontechnik Ltd, IG Petrochemicals Ltd, Shera PL, and Indo Amines Ltd.</p> <p>He has done Master's in Human Resource Management from Jamnalal Bajaj Institute, Mumbai, and a PG Diploma in Human Resource Management from Welingkar's Institute of Management Studies, Mumbai.</p> <p>He has rich experience in developing HR strategies to support organisation's global strategic plan and business requirements, developing potential leadership, culture and transformation projects including a positive impact on P&amp;L.</p>
<b>Disclosure of relationship between directors</b>	N.A.

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