BANSWARA

BSL/SEC/2025-26/61 **10th February, 2026**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
(Maharashtra)

Scrip Code: 503722

National Stock Exchange of India Ltd
Exchange Plaza Bandra–Kurla,
Bandra (East), Mumbai–400051
(Maharashtra)

Symbol: BANSWRAS

Sub: **Outcome of Board Meeting held on Tuesday, 10th February, 2026 pursuant to the provisions Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Tuesday, 10th February, 2026 at the Corporate office of the Company situated at 4th Floor, Gopal Bhawan, 199, Princess Street, Mumbai 400002 which commenced at 3:00 PM and concluded at 4:30 PM, inter-alia transacted the following business:

1. Approved the Unaudited Standalone & Consolidated Financial Results for the quarter and nine months ended on 31st December, 2025 along-with Limited Review Report issued by M/s. K G Somani & Co. LLP, Statutory Auditors of the Company (enclosed as **Annexure – 1**)

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will be open from Friday, 13th February, 2026 for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to kindly take the above information on your record

Yours Faithfully
For **Banswara Syntex Limited**

Ketan Kumar Dave
Digitally signed by Ketan Kumar Dave
Date: 2026.02.10 17:25:58 +05'30'

Ketan Kumar Dave
Company Secretary & Compliance Officer
ACS: 52309
Encl: As above.

K G Somani & Co LLP
CHARTERED ACCOUNTANTS

www.kgsomani.com
office@kgsomani.com
LLP Identification No. AAX-5330

Independent Auditor's Limited Review Report on the unaudited Quarterly Standalone Financial Results of Banswara Syntex Limited ("the company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
Banswara Syntex Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Banswara Syntex Limited** ('the Company') **for the quarter and nine month ended December 31, 2025** ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

K G Somani & Co. LLP
New Delhi
Chartered Accountants

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K G Somani & Co LLP
Chartered Accountants
Firm Registration No: 006591N/N500377

K G Somani & Co LLP New Delhi Chartered Accountants

(Amber Jaiswal)
Partner
Membership No: 550715
UDIN: 26550715NVHYZZ1122
Place: Mumbai
Date: February 10, 2026

BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684
Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)
Phone: 91-2962-240690,91:-2962-257679-681 Fax: 91-2962-240692
Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002
Phone: +91 22 66336571-76 Fax:+91 22 22064486 / 66336586
Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2025

Rs. In Lakhs, except per share data

Particulars	Quarter Ended			Period Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
I. Revenue From Operations	33,966.08	34,456.05	33,862.98	99,003.17	95,218.29	1,29,169.62
II. Other Income	365.20	286.53	238.74	1,033.93	872.13	1,577.01
III Total Income (I+II)	**34,331.28**	**34,742.58**	**34,101.72**	**1,00,037.10**	**96,090.42**	**1,30,746.63**
Expenses :						
Cost of Materials Consumed	14,011.00	15,413.70	15,018.86	41,902.63	43,562.40	57,632.96
Purchases of traded goods	-	2.19	-	2.19	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-Progress	(101.75)	(800.47)	(510.15)	(256.67)	(3,864.39)	(3,177.02)
Employee Benefits Expenses	7,896.34	8,253.48	7,239.10	23,804.62	22,089.94	29,462.18
Finance Costs	1,073.86	1,055.38	1,080.23	3,205.35	2,827.31	3,959.29
Depreciation, Amortization & Impairment expenses	1,341.30	1,354.57	1,210.75	3,998.47	3,540.58	4,788.66
Power & Fuel	3,533.28	3,478.78	3,485.33	10,275.60	10,300.71	13,662.92
Others Expenses	4,787.49	5,034.99	5,223.56	14,551.62	15,429.92	21,444.94
IV. Total Expenses	**32,541.52**	**33,792.62**	**32,747.68**	**97,483.81**	**93,886.47**	**1,27,773.93**
V. Profit/(Loss) before exceptional item and tax (III-IV)	**1,789.76**	**949.96**	**1,354.04**	**2,553.29**	**2,203.95**	**2,972.70**
VI. Exceptional Items	-	-	-	-	-	-
VII . Profit/(Loss) before tax (V+VI)	**1,789.76**	**949.96**	**1,354.04**	**2,553.29**	**2,203.95**	**2,972.70**
VIII. Tax Expense :						
(1) Current Tax	238.00	307.00	133.01	545.00	444.74	756.60
(2) Deferred Tax	228.74	(55.75)	204.76	127.88	132.96	76.99
(3) Tax Adjustment of earlier years	-	-	-	-	-	-
IX. Profit after tax (VII-VIII)	**1,323.02**	**698.71**	**1,016.27**	**1,880.41**	**1,626.25**	**2,139.11**
Other Comprehensive Income						
A. Item that will not be reclassified to profit or loss						
(i) Remeasurement of defined benefit plan	-	-	24.00	-	71.00	758.28
(ii) Tax relating Remeasurement of defined benefit plan	-	-	(6.04)	-	(17.87)	(190.84)
B. Item that will be reclassified to profit or loss (net of tax)						
X. Total Other Comprehensive Income for the Period (net of tax)	-	-	17.96	-	53.13	567.44
XI. Total Comprehensive Income for the Period (IX+X)	**1,323.02**	**698.71**	**1,034.23**	**1,880.41**	**1,679.38**	**2,706.55**
XII. Paid-up Equity Share Capital (Face Value of the Share - Rs. 5/- Per Share)	1,711.60	1,711.60	1,711.60	1,711.60	1,711.60	1,711.60
XIII. Other Equity (Excluding revaluation reserve, As per Audited Balance Sheet)						54,124.32
XIV. Earnings per equity share (of Rs. 5/- each) (not annualised):						
from continuing operations						
(1) Basic	3.86	2.04	2.97	5.49	4.75	6.25
(2) Diluted	3.86	2.04	2.97	5.49	4.75	6.25
See accompanying notes to the financial results						

BANSWARA SYNTEX LTD. MUMBAI 400 002

Notes

1 The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10 February 2026. The statutory auditors of the Company have reviewed the financial results for the quarter and period ended 31 December 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The standalone unaudited financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

3 In line with the provisions of Ind AS 108- "Operating Segment" and on the basis of review of operations being carried out by the management of the Company, the operations of the Company fall within a single operational segment viz. Textiles, which is considered to be the only reportable segment by the management.

4 The Government of India has announced the implementation of the four Labour Codes - namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - with effect from 21st November 2025, rationalising 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of the financial impact of the regulatory changes. However, detailed rules, procedures, and state-specific implementation mechanisms are yet to be notified. The company will review & assess the financial impact once the rules are notified. However, as at reporting date, based on management estimate no material liability is envisaged.

5 During the quarter the Company has further invested in equity shares of Wholly owned subsidiary namely "Banswara Brands Private Ltd" amounting to Rs. 75 Lakhs i.e. 7,50,000 Equity Shares of Rs. 10 each.

6 The figures of the previous periods/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors
BANSWARA SYNTEX LIMITED

BANSWARA SYNTEX LTD. MUMBAI 400 002

(SHALEEN TOSHNIWAL)
Managing Director
DIN : 00246432

Place: Mumbai
Date: 10 February 2026

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of Banswara Syntex Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Banswara Syntex Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Banswara Syntex Limited** ("the Parent") which includes its Subsidiary Company (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture **for the quarter and nine month ended December 31 2025 ("the Statement"),** being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulation").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI issued by the SEBI under Regulation 33 (8) of the SEBI Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relation
1.	Tesca Textile & Seat Components (India) Private Limited	Joint Venture
2.	Banswara Brands Private Limited	Subsidiary Company

K G Somani & Co. LLP Chartered Accountants New Delhi

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information/ results referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters:**

A. We did not review the interim financial information of the subsidiary company, Banswara Brands Private Limited, included in the statement, whose interim financial information/result (before consolidation adjustments) reflect total revenue of Rs 42.52 Lakhs & Rs 107.04 Lakhs for the quarter and nine month ended 31st December, 2025 respectively, total net loss after tax of Rs.62.53 Lakhs & Rs 178.43 Lakhs for the quarter and nine month ended 31st December, 2025 respectively, total comprehensive loss of Rs. 62.53 Lakhs & Rs 178.43 Lakhs for the quarter and nine months ended 31st December, 2025 respectively as considered in the statement. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management of the parent company.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of Subsidiary company is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

B. The statement also includes joint venture share of net profit after tax of Rs 138.89 Lakhs & Rs 268.81 Lakhs for the quarter and nine month ended 31st December, 2025 respectively and total comprehensive income of Rs 138.49 Lakhs & Rs 268.41 lakhs for the quarter and nine month ended 31st December, 2025 respectively, as considered in the statement This unaudited interim financial information/result have not been reviewed by their auditors and have been certified by the Management of the joint venture and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of aforesaid joint venture company, is based solely on such unaudited interim financial information/result furnished to us by the management.

Our conclusion on the Statement is not modified in respect of the above matters.

For KG Somani & Co LLP
Chartered Accountants
Firm Registration No: 006591N/N500377

K G Somani & Co LLP * New Delhi * Chartered Accountants

(Amber Jaiswal)
Partner
Membership No: 550715
UDIN: 26550715NUZKKV1950
Place: Mumbai
Date: February 10, 2026

BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684
Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)
Phone: 91-2962-240690,91:-2962-257679-681 Fax: 91-2962-240692
Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002
Phone: +91 22-66336571-76 Fax:+91 22-22064486 / 66336586
Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2025

Rs. In Lakhs, except pershare data

Particulars	Quarter Ended			Period Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
I. Revenue From Operations	33,994.63	34,471.00	33,888 63	99,063.09	95 244.54	1,29,252.67
II. Other Income	364.17	285.64	237.22	1,031.01	869.70	1,573.84
III. Total Income (I+II)	**34,358.80**	**34,756.64**	**34,125.85**	**1,00,094.10**	**96,114.24**	**1,30,826.51**
Expenses :						
Cost of Materials Consumed	14,011.00	15,413.70	15,018 86	41,902 63	43,562.40	57,632.96
Purchases of traded goods	-	-	5 17	1.91	12.61	41.51
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-Progress	(95 88)	(799.91)	(500.62)	(248 65)	(3,873.42)	(3,167 96)
Employee Benefits Expenses	7,906.77	8,264.44	7,245 86	23,836.05	22,112.90	29,493 31
Finance Costs	1,073.87	1 055.39	1,080.23	3,205.36	2 827.33	3,959.31
Depreciation, Amortization & Impairment expenses	1,342 16	1,355 56	1,211.74	4,001.30	3 543.53	4,792 59
Power & Fuel	3,533 28	3,478.78	3 485.32	10,275.60	10,300.71	13,662 92
Other Expenses	4,859 92	5,104 80	5 269.78	14,744.51	15,560.55	21,477 55
IV. Total Expenses	**32,631.12**	**33,872.76**	**32,816.34**	**97,718.71**	**94,046.61**	**1,27,892.19**
V. Profit/(Loss) before exceptionalitem and tax (III-IV)	**1,727.68**	**883.88**	**1,309.51**	**2,375.39**	**2,067.63**	**2,934.32**
VI. Exceptional Items	-	-	-	-	-	-
V II.Share of Profit/(Loss) in Joint Venture	138 89	75.77	42 65	268.81	138.92	179 26
V III. Profit/(Loss)before tax (V+VI+VII)	**1,866.57**	**959.65**	**1,352.16**	**2,644.20**	**2,206.55**	**3,113.58**
IX. Tax Expense :						
(1) CurrentTax	238.00	307.00	133 01	545.00	444.74	756.60
(2) Deferred Tax	228 74	(55.75)	204 76	127 88	132 96	141.39
(3) Tax Adjustment of earlier years	-	-	-	-	-	-
X. Profit after tax (VIII-IX)	**1,399.83**	**708.40**	**1,014.39**	**1,971.32**	**1,628.85**	**2,215.59**
Other ComprehensiveIncome						
A.Item that will not be reclassified to profit or loss						
(i) Remeasurement of defined benefit plan	-	-	24 00	-	71.00	758 28
(ii)Tax relating Remeasurement of defined benefit plan	-	-	(6.04)	-	(17.87)	(190.84)
(iii) Share of other comprehensive income of Joint Venture accounted for using EquityMethod	(0.40)	-	(4.52)	(0.40)	(4.52)	(3.92)
B. Item that will be reclassified to profitor loss (net of tax)						
XI. Total Other Comprehensive Incomefor the Period(net of tax)	(0.40)	-	13.44	(0.40)	48.61	563 52
XII.Total Comprehensive Income for the Period (X+XI)	**1,399.43**	**708.40**	**1,027.83**	**1,970.92**	**1,677.46**	**2,779.11**
XIII. Paid-up Equity Share Capital (FaceValue of the Share - Rs. 5/- Per Share)	1,711 60	1,711 60	1,711.60	1711 60	1,711.60	1,711.60
XIV. Other Equity (Excluding revaluation reserveAs perAudited Balance Sheet)						54,225.85
XV. Earnings per equity share (ofRs. 5/- each) (not annualised):						
from continuing operations						
(1)Basic	4.09	2.07	2.96	5 76	4.76	6.47
(2) Diluted	4 09	2.07	2.96	5.76	4 76	6 47

See accompanyingnotes to the financial results

1 The Consolidated unaudited financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2 The above Consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10 February 2026. The statutory auditors of the Group have reviewed the financial results for the quarter and period ended 31 December 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The unaudited consolidated financial results of Banswara Syntex Limited ("Parent") includes the results of subsidiary Company "Banswara Brands Private Limited" and its share of net profit after tax and Other Comprehensive Income of its Joint Venture " Tesca Textiles and Seat Components (India) Private Limited".

4 The Government of India has announced the implementation of the four Labour Codes - namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 - with effect from 21st November 2025, rationalising 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to facilitate assessment of the financial impact of the regulatory changes. However, detailed rules, procedures, and state-specific implementation mechanisms are yet to be notified. The Group will review & assess the financial impact once the rules are notified. However, as at reporting date, based on management estimate no material liability is envisaged.

5 In line with the provisions of Ind AS 108- "Operating Segment" and on the basis of review of operations being carried out by the management of the Group, the operations of the Group fall within a single operational segment viz. Textiles, which is considered to be the only reportable segment by the management.

6 The figures of the previous periods/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.

For and on behalf of Board of Directors
BANSWARA SYNTEX LIMITED

BANSWARA SYNTEX LTD. MUMBAI 400 002

(SHALEEN TOSHNIWAL)
Managing Director
DIN : 00246432

Place : Mumbai
Date : 10 February 2026