BANSWARA

BSL/SEC/2025-26/48 **10th November, 2025**

**BSE Limited**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street, Mumbai – 400 001**
**(Maharashtra)**

**National Stock Exchange of India Ltd**
**Exchange Plaza Bandra–Kurla,**
**Bandra (East), Mumbai–400051**
**(Maharashtra)**

**Scrip Code: 503722**

**Symbol :BANSWRAS**

Sub: **Outcome of Board Meeting held on Monday 10th November 2025 pursuant to the provisions of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Monday, 10th November, 2025 at the Corporate office of the Company situated at 4th Floor, Gopal Bhawan, 199, Princess Street, Mumbai which commenced at **02:15 P.M.** and concluded at **03:45 P.M.**, inter-alia transacted the following business :

1. Approved the Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended on 30th September, 2025 along-with statement of Assets & Liabilities as on 30th September, 2025 and Cash Flow Statement for the half year ended on 30th September, 2025 and Limited Review Report issued by M/s. K G Somani & Co. LLP, Statutory Auditors of the Company (enclosed as **Annexure – 1**)

Furthermore, in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will be open from **Thursday, 13th November, 2025** for the Directors and the Key Management Personnel / Designated Persons/ Connected Persons of the Company and their relatives.

You are requested to kindly take the above information on your record

Yours Sincerely,
For **Banswara Syntex Limited**

Ketan Kumar Dave
Digitally signed by Ketan Kumar Dave
Date: 2025.11.10 17:22:31 +05'30'

**Ketan Kumar Dave**
**Company Secretary and Compliance Officer**
**ACS: 52309**
**Encl: As above**

**K G Somani & Co LLP**
CHARTERED ACCOUNTANTS

www.kgsomani.com
office@kgsomani.com
LLP Identification No. AAX-5330

**Limited Review Report on unaudited Standalone Financial Results of Banswara Syntex Limited for the quarter ended 30th September 2025 and year-to-date results for the period from 01 April 2025 to 30 September 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To
Board of Directors of
**Banswara Syntex Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Banswara Syntex Limited ('the Company') for the quarter and half year ended 30 September 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

K G Somani & Co. LLP New Delhi Chartered Accountants

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K G Somani & Co LLP**
**Chartered Accountants**
**Firm Registration No: 006591N/N500377**

K G Somani & Co. LLP * Chartered Accountants * New Delhi

**(Amber Jaiswal)**
**Partner**
**Membership No: 550715**
**UDIN: 25550715BMJCAD5553**

**Place: Mumbai**
**Date: 10th November 2025**

**BANSWARA SYNTEX LIMITED**

CIN:L24302RJ1976PLC001684
Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)
Phone: 91-2962-240690,91:-2962-257679-681 Fax: 91-2962-240692
Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002
Phone: +91 22 66336571-76 Fax:+91 22 22064486 / 66336586
Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

## STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Rs. In Lakhs, except per share data

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | 30-Sep-25 | 30-Jun-25 | 30-Sep-24 | 30-Sep-25 | 30-Sep-24 | 31-Mar-25 |
| I. Revenue From Operations | 34,456.05 | 30,581.04 | 34,250.59 | 65,037.09 | 61,355.31 | 1,29,169.62 |
| II. Other Income | 286.53 | 382.20 | 264.43 | 668.73 | 633.39 | 1,577.01 |
| **III Total Income (I+II)** | **34,742.58** | **30,963.24** | **34,515.02** | **65,705.82** | **61,988.70** | **1,30,746.63** |
| **Expenses :** | | | | | | |
| Cost of Materials Consumed | 15,413.70 | 12,477.92 | 15,695.94 | 27,891.62 | 28,543.54 | 57,632.96 |
| Purchases of traded goods | 2.19 | - | - | 2.19 | - | - |
| Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-Progress | (800.47) | 645.55 | (1,116.74) | (154.92) | (3,354.25) | (3,177.02) |
| Employee Benefits Expenses | 8,253.48 | 7,654.80 | 7,744.89 | 15,908.28 | 14,850.84 | 29,462.18 |
| Finance Costs | 1,055.38 | 1,076.11 | 937.23 | 2,131.49 | 1,747.08 | 3,959.29 |
| Depreciation, Amortization & Impairment expenses | 1,354.57 | 1,302.60 | 1,200.14 | 2,657.17 | 2,329.83 | 4,788.66 |
| Power & Fuel | 3,478.78 | 3,263.54 | 3,578.67 | 6,742.32 | 6,815.38 | 13,662.92 |
| Others Expenses | 5,034.99 | 4,729.15 | 5,760.51 | 9,764.14 | 10,206.37 | 21,444.94 |
| **IV. Total Expenses** | **33,792.62** | **31,149.67** | **33,800.64** | **64,942.29** | **61,138.79** | **1,27,773.93** |
| **V. Profit/(Loss) before exceptional item and tax (III-IV)** | **949.96** | **(186.43)** | **714.38** | **763.53** | **849.91** | **2,972.70** |
| **VI. Exceptional Items** | - | - | - | - | - | - |
| **VII. Profit/(Loss) before tax (V+VI)** | **949.96** | **(186.43)** | **714.38** | **763.53** | **849.91** | **2,972.70** |
| **VIII. Tax Expense :** | | | | | | |
| (1) Current Tax | 307.00 | - | 278.76 | 307.00 | 311.73 | 756.60 |
| (2) Deferred Tax | (55.75) | (45.11) | (76.35) | (100.86) | (71.80) | 76.99 |
| (3) Tax Adjustment of earlier years | - | - | - | - | - | - |
| **IX. Profit after tax (VII-VIII)** | **698.71** | **(141.32)** | **511.97** | **557.39** | **609.98** | **2,139.11** |
| **Other Comprehensive Income** | | | | | | |
| **A. Item that will not be reclassified to profit or loss** | | | | | | |
| (i) Remeasurement of defined benefit plan | - | - | 24.00 | - | 47.00 | 758.28 |
| (ii) Tax relating Remeasurement of defined benefit plan | - | - | (6.04) | - | (11.83) | (190.84) |
| **B. Item that will be reclassified to profit or loss (net of tax)** | | | | | | |
| **X. Total Other Comprehensive Income for the Period (net of tax)** | - | - | 17.96 | - | 35.17 | 567.44 |
| **XI. Total Comprehensive Income for the Period (IX+X)** | **698.71** | **(141.32)** | **529.93** | **557.39** | **645.15** | **2,706.55** |
| **XII. Paid-up Equity Share Capital (Face Value of the Share - Rs. 5/- Per Share)** | 1,711.60 | 1,711.60 | 1,711.60 | 1,711.60 | 1,711.60 | 1,711.60 |
| **XIII. Other Equity (Excluding revaluation reserve, As per Audited Balance Sheet)** | | | | | | 54,124.32 |
| **XIV. Earnings per equity share (of Rs. 5/- each) (not annualised):** | | | | | | |
| **from continuing operations** | | | | | | |
| (1) Basic | 2.04 | (0.41) | 1.50 | 1.63 | 1.78 | 6.25 |
| (2) Diluted | 2.04 | (0.41) | 1.50 | 1.63 | 1.78 | 6.25 |
| **See accompanying notes to the financial results** | | | | | | |

BANSWARA SYNTEX LTD. MUMBAI 400 002

## BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684
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Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

### STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

| | Particulars | As at 30 September 2025 Unaudited | As at 31 March 2025 Audited |
|---|---|---|---|
| | ASSETS | | |
| A | **Non-Current Assets** | | |
| | Property, Plant and Equipment | 54,240.48 | 51,531.72 |
| | Right of Use Asset | 442.75 | 492.63 |
| | Capital Work-in-Progress | 2,210.71 | 1,952.88 |
| | Other Intangible Assets | 53.20 | 74.01 |
| | Intangible Assets Under Development | 10.00 | - |
| | Financial Assets | | |
| | (i) Investments | 1,072.90 | 997.90 |
| | (ii) Others | 568.93 | 498.03 |
| | Income Tax Assets (Net) | 2,678.17 | 2,614.31 |
| | Other Non-Current Assets | 1,083.16 | 1,796.47 |
| | **Total Non-Current Assets** | **62,360.30** | **59,957.95** |
| | | | |
| B | **Current Assets** | | |
| | Inventories | 32,029.85 | 31,264.61 |
| | Financial Assets | | |
| | (i) Investments | 14.01 | 12.76 |
| | (ii) Trade Receivables | 24,310.11 | 20,156.79 |
| | (iii) Cash and Cash Equivalents | 38.59 | 335.89 |
| | (iv) Bank balances other than (iii) above | 912.00 | 982.22 |
| | (v) Loans | 242.26 | 261.11 |
| | (vi) Others Financial Assets | 739.21 | 787.49 |
| | Other current assets | 5,315.37 | 5787.74 |
| | **Total Current Assets** | **63,601.40** | **59,588.61** |
| | **Total Assets** | **1,25,961.70** | **1,19,546.56** |
| | | | |
| | **EQUITYAND LIABILITIES** | | |
| C | **EQUITY** | | |
| | Equity Share Capital | 1,711.60 | 1,711.60 |
| | Other Equity | 54,339.39 | 54,124.32 |
| | **Total Equity** | **56,050.99** | **55,835.92** |
| | | | |
| D | **Non-Current Liabilities** | | |
| | Financial Liabilities | | |
| | (i) Borrowings | 20,446.63 | 20,252.44 |
| | (ii) Lease Liabilities | 50.97 | 103.69 |
| | Provisions | 968.80 | 660.59 |
| | Deferred Tax Liabilities (Net) | 2138.90 | 2,239.76 |
| | Government Grant | 241.10 | 283.34 |
| | **Total Non-Current Liabilities** | **23,846.40** | **23,539.82** |
| | | | |
| E | **Current Liabilities** | | |
| | Financial Liabilities | | |
| | (i) Borrowings | 29,788.61 | 24,961.35 |
| | (ii) Lease Liabilities | 103.41 | 95.97 |
| | (iii) Trade Payables | | |
| | a) Total outstanding dues of micro enterprises and small enterprises; | 549.32 | 533.47 |
| | b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 7,150.77 | 7,896.18 |
| | (iv) Other Financial Liabilities | 6,383.74 | 4,834.35 |
| | Other Current Liabilities | 1,643.06 | 1,404.10 |
| | Government Grant | 84.47 | 84.47 |
| | Provisions | 219.97 | 219.97 |
| | Income Tax Liabilities (Net) | 140.96 | 140.96 |
| | **Total Current Liabilities** | **46,064.31** | **40,170.82** |
| | **Total Equity and Liabilities** | **1,25,961.70** | **1,19,546.56** |

BANSWARA SYNTEX LTD. MUMBAI 400 002

**BANSWARA SYNTEX LIMITED**

**CIN:L24302RJ1976PLC001684**

**UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

(Rs. in Lakhs)

| Particulars | Unaudited Half Year Ended 30 September 2025 | | Unaudited Half Year Ended 30 September 2024 | |
|---|---|---|---|---|
| **A) Cash Flow From Operating Activities :-** | | | | |
| Net Profit Before Tax as per Statement of Profit and Loss | | 763.53 | | 849.91 |
| **Adjusted for :** | | | | |
| Depreciation and Amortization Expenses | 2,657.17 | | 2,329.83 | |
| Unrealised Exchange (Gain)/Loss | (9.26) | | 142.02 | |
| Provision for Impairment of Investment in wholly owned subsidiary | - | | - | |
| Provision for Doubtful Advances/Receivables | 115.79 | | - | |
| Provision for Doubtful Debts written back | - | | - | |
| Deferred Government Grant transfered to Statement of Profit and Loss | (42.24) | | (42.24) | |
| Gain on sales/discard of property, plant and Equipments | (14.44) | | (146.29) | |
| Dividend Received | (0.48) | | (0.36) | |
| Interest Income | (127.39) | | (120.07) | |
| Finance Cost | 2,131.49 | | 1,747.07 | |
| Fair value (gain)/loss transferred to Statement of Profit and Loss | (1.24) | 4,709.40 | 3.10 | 3,913.06 |
| Operating profit before working capital changes | | 5,472.93 | | 4,762.97 |
| **Adjusted for :** | | | | |
| (Increase)/Decrease in trade & other receivables | (3,690.95) | | (1,582.17) | |
| (Increase)/Decrease in inventories | (765.24) | | (5,185.58) | |
| (Increase)/Decrease in Bank balance and Term Deposits other than Cash and Cash Equivalents | 70.22 | | (1,012.06) | |
| Increase/(Decrease) in trade payable and others | 1,367.01 | (3,018.96) | 3,401.25 | (4,378.56) |
| Cash generated from operations | | 2,453.97 | | 384.41 |
| Direct Tax paid (net of tax refund) | | 370.86 | | 414.55 |
| **Net cash from operating activities (A)** | | **2,083.11** | | **(30.14)** |
| | | | | |
| **B) Cash Flow From Investing Activities :-** | | | | |
| Acquisition of Property, Plant and Equipment | | (4,939.18) | | (9,213.17) |
| Proceeds from sale of Property, Plant and Equipment | | 99.00 | | 286.87 |
| Investment in subsidiary | | (75.00) | | (100.00) |
| Dividend Received | | 0.48 | | 0.36 |
| Term Deposit with Banks | | (95.44) | | 57.12 |
| Interest Income | | 127.39 | | 120.07 |
| **Net cash used in investing activities (B)** | | **(4,882.75)** | | **(8,848.75)** |
| | | | | |
| **C) Cash Flow From Financing Activities :-** | | | | |
| Proceeds from Term Loan borrowings | | 3,577.70 | | 8,954.68 |
| Repayment of Term Loan borrowings | | (2,917.74) | | (1,527.22) |
| Interest paid | | (2,138.39) | | (1,745.06) |
| Increase /(Decrease) in working capital facilities (net) | | 4,254.59 | | 3,215.49 |
| Proceeds from unsecured loans | | 218.00 | | 99.00 |
| Repayment of unsecured loans | | (97.00) | | (496.00) |
| Repayment of Principal towards Lease Liability | | (45.28) | | (29.75) |
| Interest Paid on Lease Liability | | (7.22) | | (5.59) |
| Dividend Paid | | (342.32) | | (342.32) |
| **Net cash from financing activities (C)** | | **2,502.34** | | **8,123.23** |
| **Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)** | | **(297.30)** | | **(755.66)** |
| Opening balance of cash and cash equivalents | | 335.89 | | 803.38 |
| **Closing balance of cash and cash equivalents** | | **38.59** | | **47.72** |

Cash and Cash Equivalent includes:-

| Particulars | As at 30 September 2025 | As at 30 September 2024 |
|---|---|---|
| Cash on hand | 11.52 | 36.52 |
| Balance in current account | 27.07 | 11.20 |
| Total | 38.59 | 47.72 |

BANSWARA SYNTEX LTD. MUMBAI 400 002

**Notes**

1 The above standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10 November 2025. The statutory auditors of the Company have reviewed the financial results for the quarter and half year ended 30 September 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The standalone unaudited financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

3 In line with the provisions of Ind AS 108- "Operating Segment" and on the basis of review of operations being carried out by the management of the Company, the operations of the Company fall within a single operational segment viz. Textiles, which is considered to be the only reportable segment by the management.

4 During the quarter the Company has further invested in equity shares of Wholly owned subsidiary namely "Banswara Brands Private Ltd" amounting to Rs. 75 Lakhs i.e. 7,50,000 Equity Shares of Rs. 10 each.

5 The figures of the previous periods/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.

**For and on behalf of Board of Directors**
**BANSWARA SYNTEX LIMITED**

BANSWARA SYNTEX LTD. MUMBAI 400 002

Place: Mumbai
Date: 10 November 2025

**(SHALEEN TOSHNIWAL)**
**Managing Director**
**DIN : 00246432**

**Limited Review Report on Consolidated Unaudited Quarterly Financial Results of Banswara Syntex Limited for the quarter ended 30th September 2025 and year-to-date results for the period from 01 April 2025 to 30 September 2025 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To
The Board of Directors
**Banswara Syntex Limited.**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Banswara Syntex Limited** ("the Parent") which includes its Subsidiary Company (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and half year ended **30 September 2025** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("the Listing Regulation").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI Listing Regulations, to the extent applicable.

K G Somani & Co. LLP
New Delhi
Chartered Accountants

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office@kgsomani.com
LLP Identification No. AAX-5334

4. The Statement includes the results of the following entities:

| S. No | Name of the Company | Relation |
|---|---|---|
| 1 | Tesca Textile & Seat Components (India) Private Limited | Joint Venture |
| 2 | Banswara Brands Private Limited | Subsidiary Company |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the financial information/ results referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013 as amended and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other Matters.**

A) We did not review the interim financial information of the subsidiary company, Banswara Brands Private Limited, included in the statement, whose interim financial information /result (before consolidation adjustments) reflects total assets of Rs.163.74 Lakhs as at 30th September 2025, total revenue of Rs.35.30 Lakhs & Rs. 64.52 Lakhs for the quarter and half year ended 30th September 2025 respectively, total net loss after tax of Rs. 65.98 Lakhs and Rs.115.90 Lakhs for the quarter and half year ended 30th September 2025 respectively, total comprehensive loss of Rs.65.98 Lakhs & Rs.115.90 Lakhs for the quarter and half year ended 30th September 2025 respectively, and net cash outflows of Rs. 40.91 Lakhs for the half year ended 30th September 2025, as considered in the statement.

These financial statements have been reviewed by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of aforesaid subsidiary company, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

K G Somani & Co. LLP * Chartered Accountants * New Delhi

B) The statement also includes joint venture share of net profit of Rs.75.77 Lakhs & Rs.129.92 Lakhs for the quarter and half year ended 30th September,2025 respectively and total comprehensive income of Rs. 75.77 Lakhs & Rs. 129.92 Lakhs for the quarter and half year ended 30th September 2025, as considered in the statement. This unaudited interim financial information/results have not been reviewed by the auditors and have been approved & furnished to us by Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of the Joint venture company, is based solely on such unaudited interim financial information/result and the procedure performed by us as stated in Paragraph 3 above. According to the information and explanation given to us by the management, unaudited interim financial results/ information of Joint Venture Company is not material to the group.

Our Conclusion on the statement is not modified in respect of above matters.

**For KG Somani & Co LLP**
**Chartered Accountants**
**Firm Registration No: 006591N/N500377**

Somani & Co. LLP * New Delhi * Chartered Accountants

**(Amber Jaiswal)**
**Partner**
**Membership No: 550715**
**UDIN: 25550715BMJCAE4044**

**Place: Mumbai**
**Date: 10th November 2025**

# BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684
Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)
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Phone: +91 22-66336571-76 Fax:+91 22-22064486 / 66336586
Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com

## STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2025

Rs. In Lakhs, except per share data

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | 30-Sep-25 | 30-Jun-25 | 30-Sep-24 | 30-Sep-25 | 30-Sep-24 | 31-Mar-25 |
| I. Revenue From Operations | 34,471.00 | 30,597.47 | 34,261.32 | 65,068.47 | 61,355.90 | 1,29,252.67 |
| II. Other Income | 285.64 | 381.20 | 263.65 | 666.84 | 632.49 | 1,573.84 |
| **III. Total Income (I+II)** | **34,756.64** | **30,978.67** | **34,524.97** | **65,735.31** | **61,988.39** | **1,30,826.51** |
| **Expenses :** | | | | | | |
| Cost of Materials Consumed | 15,413.70 | 12,477.92 | 15,695.94 | 27,891.62 | 28,543.54 | 57,632.96 |
| Purchases of traded goods | - | 1.91 | 6.67 | 1.91 | 7.44 | 41.51 |
| Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-Progress | (799.91) | 647.14 | (1,120.94) | (152.77) | (3,372.79) | (3,167.96) |
| Employee Benefits Expenses | 8,264.44 | 7,664.84 | 7,752.05 | 15,929.28 | 14,867.04 | 29,493.31 |
| Finance Costs | 1,055.39 | 1,076.11 | 937.24 | 2,131.50 | 1,747.09 | 3,959.31 |
| Depreciation, Amortization & Impairment expenses | 1,355.56 | 1,303.58 | 1,201.14 | 2,659.14 | 2,331.80 | 4,792.59 |
| Power & Fuel | 3,478.78 | 3,263.54 | 3,578.67 | 6,742.32 | 6,815.38 | 13,662.92 |
| Other Expenses | 5,104.80 | 4,779.80 | 5,796.28 | 9,884.60 | 10,290.77 | 21,477.55 |
| **IV. Total Expenses** | **33,872.76** | **31,214.84** | **33,847.05** | **65,087.60** | **61,230.27** | **1,27,892.19** |
| **V. Profit/(Loss) before exceptional item and tax (III-IV)** | **883.88** | **(236.17)** | **677.92** | **647.71** | **758.12** | **2,934.32** |
| **VI. Exceptional Items** | - | - | - | - | - | - |
| **VII. Share of Profit/(Loss) in Joint Venture** | 75.77 | 54.15 | 40.05 | 129.92 | 96.27 | 179.26 |
| **VIII. Profit/(Loss) before tax (V+VI+VII)** | **959.65** | **(182.02)** | **717.97** | **777.63** | **854.39** | **3,113.58** |
| **IX. Tax Expense :** | | | | | | |
| (1) Current Tax | 307.00 | - | 278.76 | 307.00 | 311.73 | 756.60 |
| (2) Deferred Tax | (55.75) | (45.11) | (62.77) | (100.86) | (71.80) | 141.39 |
| (3) Tax Adjustment of earlier years | - | - | - | - | - | - |
| **X. Profit after tax (VIII-IX)** | **708.40** | **(136.91)** | **501.98** | **571.49** | **614.46** | **2,215.59** |
| **Other Comprehensive Income** | | | | | | |
| **A. Item that will not be reclassified to profit or loss** | | | | | | |
| (i) Remeasurement of defined benefit plan | - | - | 24.00 | - | 47.00 | 758.28 |
| (ii) Tax relating Remeasurement of defined benefit plan | - | - | (6.04) | - | (11.83) | (190.84) |
| (iii) Share of other comprehensive income of Joint Venture accounted for using Equity Method | - | - | - | - | - | (3.92) |
| **B. Item that will be reclassified to profit or loss (net of tax)** | | | | | | |
| **XI. Total Other Comprehensive Income for the Period (net of tax)** | - | - | 17.96 | - | 35.17 | 563.52 |
| **XII. Total Comprehensive Income for the Period (X+XI)** | **708.40** | **(136.91)** | **519.94** | **571.49** | **649.63** | **2,779.11** |
| **XIII. Paid-up Equity Share Capital (Face Value of the Share - Rs. 5/- Per Share)** | 1,711.60 | 1,711.60 | 1,711.60 | 1,711.60 | 1,711.60 | 1,711.60 |
| **XIV. Other Equity (Excluding revaluation reserve, As per Audited Balance Sheet)** | | | | | | 54,225.85 |
| **XV. Earnings per equity share (of Rs. 5/- each) (not annualised):** | | | | | | |
| **from continuing operations** | | | | | | |
| (1) Basic | 2.07 | (0.40) | 1.47 | 1.67 | 1.79 | 6.47 |
| (2) Diluted | 2.07 | (0.40) | 1.47 | 1.67 | 1.79 | 6.47 |
| **See accompanying notes to the financial results** | | | | | | |

BANSWARA SYNTEX LTD. MUMBAI 400 002

## BANSWARA SYNTEX LIMITED


CIN:L24302RJ1976PLC001684

Regd. Office : Industrial Area, Dahod Road, Banswara - 327001 (Rajasthan)

Phone: 91-2962-240690,91:-2962-257679-681 Fax: 91-2962-240692

Corporate Office : 4-5th Floor, Gopal Bhawan,199, Princess Street, Mumbai-400002

Phone: +91 22 66336571-76 Fax:+91 22 22064486 / 66336586

Website : www.banswarasyntex.com, Email : secretarial@banswarasyntex.com


### CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

Rs. In Lakhs

| | Particulars | As at 30 September 2025 Unaudited | As at 31 March 2025 Audited |
|---|---|---|---|
| | **ASSETS** | | |
| A | **Non-Current Assets** | | |
| | Property, Plant and Equipment | 54,242.20 | 51,534.39 |
| | Right of Use Asset | 442.74 | 492.63 |
| | Capital Work-in-Progress | 2,210.72 | 1,952.88 |
| | Other Intangible Assets | 57.88 | 79.71 |
| | Intangible Assets Under Development | 10.00 | - |
| | Investment accounted for using Equity Method | 1,084.54 | 954.62 |
| | Financial Assets | | |
| | (i) Others | 568.93 | 498.03 |
| | Income Tax Assets (Net) | 2,678.18 | 2,614.31 |
| | Other Non-Current Assets | 1,083.16 | 1,796.47 |
| | **Total Non-Current Assets** | **62,378.35** | **59,923.04** |
| | | | |
| B | **Current Assets** | | |
| | Inventories | 32,075.19 | 31,312.09 |
| | Financial Assets | | |
| | (i) Investments | 14.01 | 12.76 |
| | (ii) Trade Receivables | 24,298.75 | 20,149.31 |
| | (iii) Cash and Cash Equivalents | 66.51 | 404.73 |
| | (iv) Bank balances other than (iii) above | 911.99 | 982.22 |
| | (v) Loans | 242.26 | 261.11 |
| | (vi) Others | 739.21 | 787.49 |
| | Other current assets | 5,374.69 | 5,831.41 |
| | **Total Current Assets** | **63,722.61** | **59,741.12** |
| | **Total Assets** | **1,26,100.96** | **1,19,664.16** |
| | | | |
| | **EQUITY AND LIABILITIES** | | |
| C | **EQUITY** | | |
| | Equity Share Capital | 1,711.60 | 1,711.60 |
| | Other Equity | 54,455.02 | 54,225.85 |
| | **Total Equity** | **56,166.62** | **55,937.45** |
| | | | |
| D | **Non-Current Liabilities** | | |
| | Financial Liabilities | | |
| | (i) Borrowings | 20,446.63 | 20,252.44 |
| | (ii) Lease Liabilities | 50.97 | 103.69 |
| | Provisions | 968.80 | 660.59 |
| | Deferred Tax Liabilities (Net) | 2,138.90 | 2,239.76 |
| | Government Grant | 241.10 | 283.34 |
| | **Total Non-Current Liabilities** | **23,846.40** | **23,539.82** |
| | | | |
| E | **Current Liabilities** | | |
| | Financial Liabilities | | |
| | (i) Borrowings | 29,788.61 | 24,961.35 |
| | (ii) Lease Liabilities | 103.41 | 95.97 |
| | (iii) Trade Payables | | |
| | a) Total outstanding dues of micro enterprises and small enterprises; | 549.39 | 533.36 |
| | b) Total outstanding dues of creditors other than micro enterprises and small enterprises | 7,156.20 | 7,898.35 |
| | (iv) Other Financial Liabilities | 6,396.76 | 4,846.60 |
| | Other Current Liabilities | 1,648.17 | 1,405.86 |
| | Government Grant | 84.47 | 84.47 |
| | Provisions | 219.97 | 219.97 |
| | Income Tax Liabilities (Net) | 140.96 | 140.96 |
| | **Total Current Liabilities** | **46,087.94** | **40,186.89** |
| | **Total Equity and Liabilities** | **1,26,100.96** | **1,19,664.16** |

BANSWARA SYNTEX LTD. MUMBAI 400 002

**BANSWARA SYNTEX LIMITED**

**CIN:L24302RJ1976PLC001684**

**UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025**

(Rs. in Lakhs)

| Particulars | Unaudited Half Year Ended 30 September 2025 | | Unaudited Half Year Ended 30 September 2024 | |
|---|---|---|---|---|
| **A) Cash Flow From Operating Activities :-** | | | | |
| Net Profit Before Tax as per Statement of Profit and Loss | | 777.63 | | 854.38 |
| **Adjusted for :** | | | | |
| Depreciation and Amortization Expenses | 2,659.14 | | 2,331.80 | |
| Unrealised Exchange Loss/(Gain) | (9.26) | | 142.02 | |
| Share of (Profit)/Loss of Joint Venture | (129.92) | | (96.27) | |
| Impairment Allowance for Doubtful Advances/Receivables | 115.79 | | - | |
| Provision for Doubtful Debts written back | - | | - | |
| Deferred Government Grant transfered to Statement of Profit and Loss | (42.24) | | (42.24) | |
| Net Loss/(Gain) on sales of property, plant and Equipments | (14.44) | | (146.29) | |
| Dividend Received | (0.48) | | (0.36) | |
| Interest Income | (128.04) | | (121.71) | |
| Finance Cost | 2,131.50 | | 1,747.09 | |
| Fair value (gain)/loss transferred to Statement of Profit and Loss | (1.24) | 4,580.81 | 3.10 | 3,817.14 |
| Operating profit before working capital changes | | 5,358.44 | | 4,671.52 |
| **Adjusted for :** | | | | |
| (Increase)/Decrease in trade & other receivables | (3,702.70) | | (1,583.64) | |
| (Increase)/Decrease in inventories | (763.10) | | (5,204.13) | |
| (Increase)/Decrease in Bank balance and Term Deposits other than Cash and Cash Equivalents | 70.22 | | (1,012.06) | |
| Increase/(Decrease) in trade and others payables | 1,374.55 | (3,021.03) | 3,407.19 | (4,392.64) |
| Cash generated from operations | | 2,337.41 | | 278.88 |
| Direct Tax paid (net of tax refund) | | 370.87 | | 414.55 |
| **Net cash from operating activities (A)** | | **1,966.54** | | **(135.67)** |
| **B) Cash Flow From Investing Activities :-** | | | | |
| Acquisition of Property, Plant and Equipment | | (4,939.18) | | (9,213.54) |
| Proceeds from sale of Property, Plant and Equipment | | 99.00 | | 286.87 |
| Dividend Received | | 0.48 | | 0.36 |
| Term Deposit with Banks | | (95.44) | | 57.12 |
| Interest Income | | 128.04 | | 121.71 |
| **Net cash used in investing activities (B)** | | **(4,807.10)** | | **(8,747.48)** |
| **C) Cash Flow From Financing Activities :-** | | | | |
| Proceeds from Term Loan borrowings | | 3,577.70 | | 8,954.68 |
| Repayment of Term Loan borrowings | | (2,917.74) | | (1,527.22) |
| Interest paid | | (2,138.39) | | (1,745.06) |
| Increase /(Decrease) in working capital facilities | | 4,254.59 | | 3,215.49 |
| Proceeds from unsecured loans | | 218.00 | | 99.00 |
| Repayment of unsecured loans | | (97.00) | | (496.00) |
| Repayment of Principal towards Lease Liability | | (45.28) | | (29.75) |
| Interest Paid on Lease Liability | | (7.22) | | (5.59) |
| Dividend Paid | | (342.32) | | (342.32) |
| **Net cash from financing activities (C)** | | **2,502.34** | | **8,123.23** |
| **Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)** | | **(338.22)** | | **(759.92)** |
| Opening balance of cash and cash equivalents | | 404.73 | | 855.59 |
| **Closing balance of cash and cash equivalents** | | **66.51** | | **95.67** |

**Cash and Cash Equivalent includes:-**

| Particulars | As at 30 September 2025 | As at 30 September 2024 |
|---|---|---|
| Cash on hand | 11.52 | 36.52 |
| Balance in current account | 54.99 | 59.15 |
| **Total** | **66.51** | **95.67** |

BANSWARA SYNTEX LTD. MUMBAI 400 002

1 The Consolidated unaudited financial results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016, other Recognized Accounting Practices and Policies to the extent applicable and also in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

2 The above Consolidated unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10 November 2025. The statutory auditors of the Group have reviewed the financial results for the quarter and half Year ended 30 September 2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The unaudited consolidated financial results of Banswara Syntex Limited ("Parent") includes the results of subsidiary Company "Banswara Brands Private Limited" and its share of net profit after tax and Other Comprehensive Income of its Joint Venture "Tesca Textiles and Seat Components (India) Private Limited".

4 In line with the provisions of Ind AS 108- "Operating Segment" and on the basis of review of operations being carried out by the management of the Group, the operations of the Group fall within a single operational segment viz. Textiles, which is considered to be the only reportable segment by the management.

5 The figures of the previous periods/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.

**For and on behalf of Board of Directors**
**BANSWARA SYNTEX LIMITED**

BANSWARA SYNTEX LTD. MUMBAI 400 002

**(SHALEEN TOSHNIWAL)**
**Managing Director**
**DIN : 00246432**

Place : Mumbai
Date : 10 November 2025