

Annexure- IV to the Directors Report for FY 2023-24

The Annual Report on CSR Activities

[Pursuant to Section 135 of the Companies Act, 2013 ('the Act') & Rules made thereunder]

1. Brief outline on CSR Policy of the Company:

Through sustainable measures, actively contribute to the Social, Economic and Environmental development of the community in which we operate ensuring participation from the community and thereby create value for the nation. The Company's focus on the following strategic areas:

- Healthcare
- Education
- Rural Development
- Gender Equality and Empowerment of Women
- Environmental Sustainability
- National Heritage, Art and Culture
- Disaster Response
- Contribution to Funds

2. Composition of CSR Committee

Name of Director	Designation / Nature of Directorship	No. of meetings of CSR Committee held during the year	No. of meetings of CSR Committee attended during the year
Shri Vijay Mehta #	Chairman/Independent Director	2	2
Shri Shaleen Toshniwal	Member/Whole-time Director	2	2
Dr. Shri Bhagwan Agarwal #	Member/ Independent Director	2	2
Dr. Vaijayanti Ajit Pandit	Member/Independent Director	2	2
Shri Jagdeesh Mal Mehta @	Member/Independent Director	-	-

Ceased to be Director w.e.f. 31.03.2024,

@ Appointed w.e.f. 01.04.2024

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

For Policy:- https://www.banswarasyntex.com/wp-content/uploads/2021/08/CSR_Policy.pdf

For Project :- <https://www.banswarasyntex.com/csr-projects/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable.

In terms of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, the requirement of conducting an impact assessment of its CSR Projects is not applicable to the Company.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any.

S I . No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set-off for the financial year, if any (in ₹)
Not Applicable			

6. Average net profit of the Company as per section 135(5): ₹ 8381.54 Lakhs

7. (a) Two percent of average net profit of the Company as per section 135(5): ₹ 167.63 Lakhs
- (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Not Applicable**
- (c) Amount required to be set off for the financial year, if any: **Nil**

(d) Total CSR obligation for the financial year (7a+7b-7c): ₹ 167.63 Lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (₹ in Lakhs)	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount (₹ in Lakhs)	Date of transfer	Name of the Fund	Amount (₹ in Lakhs)	Date of transfer
169.69	Not Applicable		Nil		

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Amount allocated for the project (₹ in lakhs)	Amount spent in the current financial Year (₹ in lakhs)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (₹ in lakhs)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				District	State					Name	CSR Registration number.
1.	Construction of New Path Way Length 450 Mtrs Above Phase-II, 2nd Ghat at Nathlav back	(iv)	Yes	Banswara	(Rajasthan)	1 yr.	51.00	51.28	NA	Yes	NA
Total						51.00	51.28				

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (₹ in Lakhs)	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Training to promote rural sports, nationally recognised sports, Paralympic sports and Olympic sports;	(vii)	Yes	Banswara	(Rajasthan)	57.89	Yes	NA	
2.	Promoting education, incl. special education and employment enhancing vocation skills especially among children, women, elderly, and the differently able and livelihood enhancement projects	(ii)	Yes	Banswara	(Rajasthan)	30.40	Yes	NA	
3.	Eradicating hunger, poverty and malnutrition (Promoting health care including preventive health care) Build Public Toilets & Making available safe drinking water	(i)	Yes	Banswara	(Rajasthan)	3.39	Yes	NA	

4.	Environmental Sustainability economics balance	(iv)	Yes	Banswara (Rajasthan)	14.83	Yes	NA
5.	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts	(v)	Yes	Banswara (Rajasthan)	1.55	Yes	NA
6.	Promoting health care including preventive health care	(i)	Yes	Banswara (Rajasthan)	10.36	Yes	NA
Total					118.42		

- (d) Amount spent in Administrative Overheads: **NIL**
- (e) Amount spent on Impact Assessment, if applicable: **NIL**
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e): **₹ 169.69 Lakhs**
- (g) Excess amount for set off, if any: **Not Applicable**

Sl. No.	Particular	Amount (₹. in Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	Not Applicable
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (₹ in Lakhs)	Amount spent in the reporting Financial Year (₹ in Lakhs)	Amount transferred to any fund as specified under Schedule a VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (₹ in Lakhs)
				Name of the Fund	Amount (₹ in Lakhs)	Date of transfer	
1.	2020-21	32.00	32.00		Nil		Nil
2.	2021-22	24.66	24.66		Nil		Nil
3.	2022-23	33.00	33.22		Nil		Nil

- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration (in years)	Total amount allocated for the project. (₹ in Lakhs)	Amount spent on the project in the reporting Financial Year. (₹ in Lakhs)	Cumulative amount spent at the end of reporting Financial Year. (₹ in Lakhs)	Status of the project - Completed / Ongoing.
Not applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year:
- (a) Date of creation or acquisition of the capital asset(s) - **Not Applicable**
 - (b) Amount of CSR spent for creation or acquisition of capital asset- **Not Applicable**
 - (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.-**Not Applicable**
 - (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) - **Not Applicable**
11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per Section 135(5)-**Not Applicable**

For and on behalf of the Board of Directors

Sd/-
Ravindra Kumar Toshniwal
Managing Director
DIN:00106789

Sd/-
Vaijayanti Pandit
Chairperson- CSR Committee
DIN: 06742237

Place: Mumbai
Date : 11th May, 2024