



BSL/SEC/2024-25/83

24<sup>th</sup> March, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
(Maharashtra)  
Scrip Code: 503722

National Stock Exchange of India Ltd  
Exchange Plaza Bandra-Kurla,  
Bandra (East), Mumbai-400051  
(Maharashtra)  
Symbol: BANSWRAS

**Sub: Outcome of Postal Ballot, Disclosure of voting results of Postal Ballot through remote e-voting and Scrutinizer's Report - Regulations 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to the provisions of Section 110 read with Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company conducted the Postal Ballot through remote e-voting process, seeking approval of its members for the resolution as set out in the Postal Ballot Notice ('Notice') dated 29<sup>th</sup> January, 2025.

In this regard, we would like to inform you that the resolution as set in the Notice has been duly approved by the members of the Company **with requisite majority**. The resolution is deemed to have been passed on 22<sup>nd</sup> March, 2025 i.e. the last date specified for receipt of votes through remote e-voting process.

In terms of Regulation 30 read with Para A(13) of Part - A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, brief of the said resolutions as approved by the shareholders are as follows:

Resolution	Type of Resolution
Appointment of Mr. Rahul Narendra Mehta (DIN: 00165521) as Non-Executive Independent Director of the Company	Approved as Special Resolution

Pursuant to Regulation 44(3) of the SEBI Listing Regulations, the details of voting results in the prescribed format is enclosed herewith for your information and records as **Annexure -I**.

**BANSWARA SYNTAX LIMITED**

**CORPORATE OFFICE**

5<sup>th</sup> Floor, Gopal Bhawan, 199 Princess Street Mumbai 400 002  
Tel : + 91 22 66336571-76 | Fax : + 91 22 66336586  
Email : [info@banswarasyntax.com](mailto:info@banswarasyntax.com)

**REGISTERED OFFICE & MILLS**

Industrial Area, Dahod Road, Banswara – 327001 (Rajasthan)  
Tel : + 91 2962 240690-93, 257679-68 | Fax : + 91 2962 240692  
Email : [secretarial@banswarasyntax.com](mailto:secretarial@banswarasyntax.com)



A duly certified copy of the Report of the Scrutinizer in this regard is also enclosed herewith as **Annexure -II**.

This information is also disclosed on the Company's website [www.banswarasyntex.com](http://www.banswarasyntex.com) and on the website of e-voting facility provider i.e. Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com)

This is for your kind information and records.

Thanking You,

Yours truly,

For **Banswara Syntex Limited**

**Ketan Kumar Dave**  
**Company Secretary and Compliance Officer**

Enclosure: as above

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The Voting results as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

**Annexure -I**

Date of the AGM/EGM/ Postal Ballot	22-03-2025
Total number of shareholders on record date	13520
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Not Applicable

**1. Appointment of Mr. Rahul Narendra Mehta (DIN: 00165521) as Non-Executive Independent Director of the Company.**

Resolution required: (Ordinary/ Special)	Special Resolution
Whether promoter/ promoter group are interested in the agenda/resolution?	NO

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	18550786	18550786	100.0000%	18550786	0	100.0000%	0.0000%
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	<b>Total</b>	18550786	18550786	100.0000%	18550786	0	100.0000%	0.0000%
Public-Institutions	E-Voting	2848334	126461	4.4398%	126461	0	100.0000%	0.0000%
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	<b>Total</b>	2848334	126461	4.4398%	126461	0	100.0000%	0.0000%
Public-Non Institutions	E-Voting	12832964	397439	3.0970%	397118	321	99.9192%	0.0808%
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	<b>Total</b>	12832964	397439	3.0970%	397118	321	99.9192%	0.0808%
<b>Grand Total</b>		<b>34232084</b>	<b>19074686</b>	<b>55.7217%</b>	<b>19074365</b>	<b>321</b>	<b>99.9983%</b>	<b>0.0017%</b>

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**MIHEN HALANI & ASSOCIATES***Practicing Company Secretaries*

312, Kalpataru Avenue CHS LTD, Opp. Employees State Insurance Scheme Hospital,  
Akurli Road, Kandivali (East), Mumbai - 400 101, Maharashtra, India.,  
Tel No.: 022 4516 5109 Email: mihenhalani@mha-cs.com

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**Report of Scrutinizer**

***[Pursuant to section 108 read with section 110 of the Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014]***

To,  
The Chairman  
Banswara Syntex Limited  
CIN: L24302RJ1976PLC001684  
Regd. Office: Industrial Area, Dahod Road, Post Box No. 21,  
Banswara - 327 001, Rajasthan, India.

**Subject: Scrutinizer's Report on Postal Ballot conducted through Remote E-Voting by the Equity Shareholders of Banswara Syntex Limited (the "Company") commenced from Friday, February 21, 2025 from 9:00 A.M. (IST) and ended on Saturday, March 22, 2025 at 05:00 P.M. (IST).**

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as the scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the voting process conducted through Postal Ballot via remote e-voting commenced on Friday, February 21, 2025 from 9:00 A.M. (IST) and ended on Saturday, March 22, 2025 at 05:00 P.M. (IST), being undertaken under the provisions of sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and applicable Circulars and Notifications issued thereunder by the Ministry of Corporate Affairs and Securities and Exchange Board of India (MCA Circulars and SEBI Circulars), and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification or re-enactment thereof for the time being in force and as amended from time to time), on the resolutions contained in the Postal Ballot Notice (the "Notice") of the Company dated January 29, 2025.

1. The Management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013, Rules thereunder read with the MCA Circulars, SS-2 and regulations contained in the SEBI LODR Regulations relating to voting through electronic means on the resolutions contained in the Postal Ballot Notice.
2. The Company appointed Central Depository Services (India) Limited ("CDSL") as a service provider for extending the facility of providing remote electronic voting to the Shareholders of the Company.

3. The responsibility as a scrutinizer for the Postal Ballot is restricted to the extent of preparation and presentation of Scrutinizer's Report of the votes cast "FOR" or "AGAINST" the resolution(s) as stated in the Notice, based on the reports generated from e-voting systems provided by CDSL, the authorized agency to provide e-voting facilities.
4. The voting rights were reckoned as on Friday, February 14, 2025, being the cut-off date for the purpose of determining the entitlement of members to vote in the Postal Ballot.
5. The votes cast via remote e-voting were unblocked on March 24, 2025 in the presence of the following two witnesses not being in the employment of the Company as under:
  - a) Ms. Sakshi Saxena
  - b) Ms. Ashika Dave
6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or DP ID / Client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company. Hence, there is no requirement to maintain the list of shares with differential voting rights.
7. The details containing, inter alia, list of equity shareholders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website CDSL i.e. <https://www.evotingindia.com/> and based on such reports generated, the result of the remote e-voting is as under;

Sr. No.	Resolution No. as given in the Postal Ballot Notice		Particulars of Votes Cast			Result Declared
			No. of members voted	No. of votes Cast by them	% of total no. of votes cast	
<b>SPECIAL BUSINESS</b>						
1.	Appointment of Mr. Rahul Narendra Mehta (DIN: 00165521) as Non-Executive Independent Director of the Company	Votes Cast in favour	303	1,90,74,365	100%	Resolution passed as a Special Resolution
		Votes Cast against	3	321	0.00%	
		Votes Cast invalid	-	-	-	
		<b>Total</b>	<b>306</b>	<b>1,90,74,686</b>	<b>100.00</b>	

**Notes:**

1. The votes of interested parties have not been counted in the above results.
2. No. of votes cast does not include no. of votes abstained & invalid votes.
2. No. of shareholders are not grouped on the basis of PAN.



Date: 24.03.2025  
Place: Mumbai  
UDIN: F009926F004142791

For MIHEN HALANI & ASSOCIATES  
Practicing Company Secretaries

MIHEN  
JYOTINDRA  
HALANI

Digitally signed by  
MIHEN JYOTINDRA  
HALANI  
Date: 2025.03.24  
13:21:14 +05'30'

**MIHEN HALANI**  
**(Proprietor)**  
**FCS No. 9926**  
**CP No. 12015**

Counter Signed by:  
For BANSWARA SYNTEX LIMITED

Ketan  
Kumar Dave

Digitally signed by  
Ketan Kumar Dave  
Date: 2025.03.24  
15:04:22 +05'30'

Mr. Ketan Kumar Dave  
Company Secretary & Compliance Officer