BANSWARA SYNTEX LIMITED

CIN:L24302RJ1976PLC001684

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Website: www.banswarasyntex.com, Email: secbsw@banswarafabrcs.com PARTI Rs. In lacs, except per share data UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2014 STAND ALONE CONSOLIDATED Previous Previous Preceding 3 nunting yea ounting yea **Particulars** eths en months ender months er No 30/06/2014 30/06/2014 31/03/2014 30/06/2013 31/03/2014 30/06/2013 31/03/2014 31/03/2014 (Refer Notes Below) Un Audited Un Audited **Un Audited** Audited Un Audited Un Audited Un Audited Audited 1 Income from operations (a) Net sales/income from operations (Net of excise duty) 31,196,40 115,651.07 27.001.04 115.967.65 28.710.50 26,893.97 28,709.30 31,282,63 (b) Other operating income 1,437.14 1,503.43 1,437,14 5,568.89 1,503.43 5,568,94 1,271.22 1,271.21 Total income from operations (net) 121,219.96 121,536.59 2 Expenses (a) Cost of materials consumed 14,504.76 14,733.23 14,458.35 12,930,48 58,210,89 14,792,15 13,011,47 58,454,69 (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress 846.42 2.046.64 652.04 (301 27) 848.42 2.052.38 651.52 (299,20) and stock-in-trade (d) Employee benefits expense 4,196.40 4,217.37 3,599.78 16,088,26 3,654.20 4,286.97 4,270,30 16,229,61 1,304.40 (e) Depreciation and amortisation expense 1,314.85 1,272.00 1,410.99 1,365.71 5,369.15 (f) Power & Fuel 2.522.07 2.425.51 2,633,51 10,341,24 2,522,47 2,426.04 2.634.17 10,343.59 (g) Other expenses 3,872.21 4,590.70 4,452.82 19,160,44 3,763.08 4,505.43 4.314.07 19.005.19 Total expenses 29,296.88 27,277.68 25,540.63 108,695.95 27,290.28 29,442.66 25,631.14 109,103.03 Profit / (Loss) from operations before other income, finance costs and 2.704.04 3,402,95 2,790.48 12,524.01 2,690.23 3,343.40 2,807.04 12.433.56 exceptional Items (1-2) 4 160.04 107.75 64.84 410.45 164.27 109.79 67.48 416.92 Profit / (Loss) from ordinary activities before finance costs and 5 2.864.08 3.510.70 2.855.31 12,934,46 2.854.50 3,453.19 2,874.52 12,850.48 exceptional Items (3 + 4) 6 Finance costs (1,990.88) (1,930,25) (2,195.73) (8,129.74) (1.998.09) (1,937.76) (2,198.58) (8,147.61) Profit / (Loss) from ordinary activities after finance costs but before 1.580.45 873 70 650.58 4,804.72 855.41 1,515,43 675.94 4,702.87 exceptional Items (5 + 6) 8 Exceptional Items Profit / (Loss) from ordinary activities before tax (7 + 8) 873.20 1,515.43 1,580.45 659.58 4,804.72 855,41 675.94 4.702.87 10 Так екре (769.99) (2,141.95) (382,29) (289.50) (373.75) (269,41) (2,119,52) (769,98) 490.97 11 Net Profit / (Loss) from ordinary activities after tax (9 + 10) 810.46 370.08 482.66 12 Extraordinary Items 13 Net Profit / (Loss) for the period (11 + 12) 490.97 810.46 2,662.77 482.66 745.45 370.08 406.53 2,583.35 14 (8.41) Net Profit / (Loss) after Minority Interest (13 + 14) 15 490.97 810.46 370.08 2,662,77 ARG.AR 755.63 398,12 2.588.03 Paid-up equity share capital (Face Value of the Share - Rs. 10/- Per 16 1.551.12 1.551.14 1,474.12 1 551 12 1 551 14 1.551.12 1,474,12 1.551.12 Share! Reserve excluding Revaluation Reserves as per belance sheet of 17 19,585.23 19,430.57 previous accounting year Earnings per share (before extraordinary items) 18. (of Rs. 10/- each) (not ennualised): (a) Basic 9 17 5.40 2.50 15.86 3.14 479 2 70 16.43 (b) Diluted 2.90 5.21 2.50 16.30 2.87 4.64 2.70 15.88 18.1 Earnings per share (after extraordinary Items) (of Rs. 10/- each) (not annualised): (a) Bacir 5.40 3.17 2.50 16 86 3.14 4.79 2.70 16.42 (b) Diluted 2.90 16.30 2.87 4.64 2.70 15.88 5.21 2.50 PART II Selected Information for the Quarter Ended 30th June, 2014 STAND ALONE CONSOLIDATED Previous Previous Preceding 3 Corresponding Preseding 3 ecounting year ended 31/03/2014 30/06/2014 30/06/2014 31/03/2014 31/03/2014 30/06/2013 30/06/2013 31/03/2014 PARTICULARS OF SHAREHOLDING Public shareholding - Number of shares 6,951,110 6,951,840 6,359,439 6,951,840 6,951,110 6,951,840 6,359,439 6,951,840 - Percentage of shareholding 44,77% 44.77% 43.10% 44.77% 44.77% 44.77% 43.10% 44.77% Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the 8,574,521 - Number of shares 8,575,251 8,396,922 8,574,521 8,575,251 8,574,521 8,396,922 8,574,521 - Percentage of shares (as a % of the total shareholding of 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100,00% promoter and promoter group) - Percentage of shares (as a % of the total share capital of the 55.23% 55,23% 56.90% 55.23% 55.23% 55.23% 56,90% 55,23% PARTICULARS INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter sining unresolved at the end of the quarter

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- 1 The above stand alone and consolidated results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2014. The Statutory Auditors have carried out a Limited Review of the results.
- The Company and collectively group companies are engaged in production of Textile products having integrated working. For management purposes, Company is organized into major operating activity of the textile products. The Company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 3. The Net Sales / Income from operations is exclusive of Inter Division Transfers.
- 4 As per SEBI (DIP) Guidelines, the Board of Directors at its meeting held on 13th November, 2013, has allotted 6 Lac equity shares to other than promoter group and 16 Lac warrants to promoter group; each warrant is entitled to 1 equity share. Out of 16 Lac warrants allotted to promoter, 1.7 Lacs share warrants have been converted into fully paid up equity shares in the meeting held on 12th Feb, 2014. 1430000 warrants are outstanding as on 30th June 2014 to be converted into equal number of equity shares up to 11th May 2015 Le. 18 months from allotment.
- a) Banswara Global Limited, formerly known as Carreman Fabrics India Limited (That Company), was formed as 50:50 Joint venture between Carreman, France, and Banswara Syntex Limited (The Company). The Company purchased entire share holding from Carreman, France and now it holds 99:99% (approx) of issued equity share capital of Banswara Global Limited and That Company became a subsidiary of The Company. Accordingly, financial working of That Company has been considered in preparing the financial results.
 - b) Company has 50% Joint Venture interest in Treves Banswara Private Limited. Accordingly, proportionate share of turnover, expenses and profit after tax of that Company have been considered in consolidated results in accordance with Accounting Standard-27 prescribed under Companies (Accounting Standard) Rules 2006.
- The Companies Act, 2013 which came into effect for accounts, periods commencing from 1st April, 2014, has changed the basis of providing depreciation considering the useful life of the assets as against rate of deprecation on percentage basis under Companies Act, 1956. The Company has decided to re-assess the useful life of the assets. Since the assessment of useful life is not yet completed, the Company has charged the depreciation on fixed assets at rates as per Companies Act, 1956 and effect of the assessment of useful life shall be taken into account in remaining period of the year.
- The figures of previous period/year have been re-grouped/re-arranged and/or recast, wherever necessary, to make them comparable.

For BANSWARA SYNTEX LIMITED

(R.L. TOSHNIWAL) CHAIRMAN

In terms of our review report of even date
For KALANI & COMPANY
Chartered Accountants

FRN - 000722C

(KL JHANWAR)

Partner M. No. 014080

Place: Mumbal Date: 13th Aug. 2014