

**BANSWARA SYNTEX LIMITED**

Regd. Office : Industrial Area, Dahod Road, BANSWARA (Rajasthan)  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/SIX MONTHS PERIOD ENDED 30th SEPTEMBER, 2011**

(Rs. In lakhs, except per share data)

Particulars	Quarter Ended 30th SEPTEMBER		Period Ended 30th SEPTEMBER		Year Ended 31st March
	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales / Income From Operations (b) Other Operating Income	22,748.74 677.46	18,084.24 544.13	43,143.04 1,262.21	35,973.73 750.41	78,984.41 1,860.98
<b>Total Income</b>	<b>23,426.20</b>	<b>18,628.37</b>	<b>44,405.25</b>	<b>36,724.14</b>	<b>80,845.39</b>
2. Expenditure					
a. Decrease/(Increase) in stock in trade and work in progress	(374.03)	(1,050.49)	(2,913.99)	(1,779.50)	(3,946.35)
b. Consumption of raw materials	12,421.49	9,450.48	24,576.36	18,125.76	41,002.88
c. Purchase of traded goods					
d. Employees cost	2,782.68	2,209.83	5,283.83	4,120.08	8,673.86
e. Power & Fuel	2,202.19	2,016.03	4,340.56	4,004.18	8,122.64
f. Depreciation	1,067.63	818.55	2,093.05	1,605.65	3,402.45
g. Other Expenditure	3,522.50	2,809.12	6,611.54	6,237.47	13,077.24
h. Total	21,622.46	16,253.52	39,991.35	32,313.64	70,332.72
3. Profit From Operations Before Other Income, Interest & Exceptional Items (1-2)	1,803.74	2,374.85	4,413.90	4,410.50	10,512.67
4. Other Income	222.66	59.65	714.83	167.41	470.95
5. Profit Before Interest & Exceptional Items (3+4)	2,026.40	2,434.49	5,128.73	4,577.91	10,983.62
6. Interest	1,810.77	1,043.31	3,570.49	2,020.85	4,245.98
7. Profit After Interest But Before Exceptional Items (5-6)	215.63	1,391.19	1,558.24	2,557.06	6,737.64
8. Exceptional Items Expense/(Income)					631.56
9. Profit / (Loss) From Ordinary Activities Before Depreciation & Tax (7-8+2f)	1,283.26	2,209.74	3,651.29	4,162.71	9,508.53
10. Profit / (Loss) From Ordinary Activities Before Tax (7-8)	215.63	1,391.19	1,558.24	2,557.06	6,106.08
11. Tax Expense					
(a) Current Tax	49.17	234.00	328.59	491.00	1,300.27
(b) Deferred Tax	115.15	182.82	314.27	284.70	293.58
(c) MAT Credit Entitlement	(90.42)	-	(143.94)	-	(35.71)
12. Net Profit / (Loss) From Ordinary Activities After Tax (10-11)	141.73	974.37	1,059.32	1,781.36	4,547.94
13. Extraordinary Item - Gain / (Loss)		71.58		127.08	144.90
<b>14. Net Profit / (Loss) For The Period (12+13)</b>	<b>141.73</b>	<b>1,045.95</b>	<b>1,059.33</b>	<b>1,908.44</b>	<b>4,692.84</b>
15. Paid-up Equity Share Capital (Face Value of the Share -Rs.10/- Per share)	1,474.09	1,473.14	1,474.09	1,473.14	1,474.09
16. Reserve Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year					14,517.59
17. Earnings Per Share (EPS)					
(a) Before Extraordinary Items					
- Basic (Rs.)	0.95	6.60	7.17	12.26	31.06
- Diluted (Rs.)	0.95	6.60	7.17	12.07	30.81
(b) After Extraordinary Items					
- Basic (Rs.)	0.95	7.09	7.17	13.14	32.05
- Diluted (Rs.)	0.95	7.09	7.17	12.93	31.79
18. Public Shareholding					
- Number of shares	6,857,576	6,907,576	6,857,576	6,907,576	6,857,576
- Percentage of shareholding	46.47%	46.81%	46.47%	46.81%	46.47%
19. Promoter & Promoter group Shareholding					
a- Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
b- Non-Encumbered					
- Number of shares	7,898,785	7,848,785	7,898,785	7,848,785	7,898,785
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the Company)	53.53%	53.19%	53.53%	53.19%	53.53%

*(Signature)*

**NOTES:**

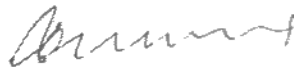
1. Disclosure of assets and liabilities as per clause 41 (i)(ea) of the listing agreement as at 30<sup>th</sup> September, 2011.

(Rs. In Lacs)

PARTICULARS	As at 30th September		As at 31 <sup>st</sup> March
	2011	2010	2011
	Unaudited	Unaudited	Audited
1. Shareholders' Funds			
a. Capital	1,647.12	1,646.74	1,647.09
b. Share Application Money	-	-	-
c. Reserves and Surplus	15,716.34	12,552.98	14,517.59
2. Deferred Tax Liability	3,330.46	3,007.31	3,016.19
3. Loan Funds	62,314.01	49,100.09	57,529.96
<b>Total</b>	<b>83,007.93</b>	<b>66,307.12</b>	<b>76,710.83</b>
4. Fixed Assets	49,433.16	41,514.35	47,596.81
5. Investments	669.52	672.05	669.77
6. Current Assets, Loans and Advances			
a. Inventories	24,588.76	19,180.12	25,600.10
b. Sundry Debtors	12,513.20	7,457.55	8,918.11
c. Cash and Bank Balances	1,142.62	745.81	741.38
d. Other Current Assets, and	3,331.92	2,778.73	3,317.85
e. Loans & Advances	2,998.60	3,601.47	2,834.40
Less: Current Liabilities and Provisions			
a. Liabilities	(10,490.40)	(8,811.06)	(11,419.38)
b. Provisions	(1,179.45)	(831.90)	(1,548.21)
<b>Total</b>	<b>83,007.93</b>	<b>66,307.12</b>	<b>76,710.83</b>

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2011. The Statutory Auditors have carried out a Limited Review of the results.
3. The Company is engaged in production of Textile products having integrated working and power generation. For management purposes, Company is organized into major operating activity of the textile products besides power generation which has revenue less than 10%. The Company has no activity outside India except export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
4. The Net Sales / Income from operations is exclusive of Inter Division Transfers and effects of foreign exchange rates.
5. Other expenditure includes Rs. 3.06 Crores loss on account of Mark to Market conversion of outstanding foreign exchange contracts against export sales.
6. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit - Entitlement), wherever applicable, is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
7. The number of investors' complaints pending at the beginning of the quarter is NIL, received and disposed off during the quarter is 3 and lying unresolved at the end of the quarter is NIL.
8. Figures for the previous quarter/year have been regrouped and rearranged, wherever necessary.

For **BANSWARA SYNTEX LIMITED**



(R. L. TOSHWAL)

CHAIRMAN & MANAGING DIRECTOR

Place: MUMBAI

Date: 11<sup>th</sup> November, 2011

In terms of our review report of even date

For **KALANI & COMPANY**

Chartered Accountants

FRM - 000722C



(S. JHANWAR)

Partner

M.No. 074414