

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dohad Road, Banswara (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2007

Rs. In Lacs

S.No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-Dec-07	31-Dec-06	31-Dec-07	31-Dec-06	31-Mar-07
1	Gross Sales/Income from Operations	12293.29	10964.53	37385.04	34600.58	47777.50
	Less: Inter Division Transfer	2062.04	1878.89	6274.75	5861.38	7730.04
	Less: Excise Duty	236.87	433.17	1095.84	1398.12	1948.28
	Net Sales / Income from Operations	9994.38	8652.47	30014.45	27341.08	38099.18
2	Export Growth Incentive	-	-	-	-	150.55
3	Other Income	18.24	136.64	63.56	160.06	326.97
4	Total Sales/Income	10012.62	8789.11	30078.01	27501.14	38576.70
5	Expenditure					
	a) Decrease /(Increase) in stock in trade	(1475.21)	(841.77)	(2702.71)	(1671.46)	(811.20)
	b) Consumption of raw materials	5874.05	4648.46	15958.25	13583.16	18290.48
	c) Staff cost	1158.05	739.95	3190.00	2075.33	2805.24
	d) Excise Duty	173.14	135.88	396.75	337.53	325.27
	e) Other expenditure	3019.83	2722.17	9394.27	8886.36	12281.85
6	Interest	693.34	446.34	1812.18	1390.46	1780.96
7	Profit after interest but before Depreciation & Tax	569.42	938.08	2029.27	2899.76	3904.10
8	Depreciation	560.44	436.93	1465.06	1232.83	1625.63
9	Profit before Tax	8.98	501.15	564.21	1666.93	2278.47
10	Less: Provision for Taxation					
	Fringe Benefits Tax	8.70	7.29	23.75	17.17	23.17
	Current Tax	1.00	53.00	63.90	180.42	645.62
	Deferred Tax	(48.67)	82.00	76.43	252.40	115.35
11	Net Profit (9-10)	47.95	358.86	400.13	1216.94	1494.33
12	Paid-up equity share capital	1308.14	834.90	1308.14	834.90	1251.50
13	Reserves excluding revaluation reserve					6462.57
14	Earning Per Share					
	Basic (Rs)	0.37	2.90	3.06	9.83	12.20
	Diluted (Rs.)	0.37	2.75	3.06	9.31	11.67
15	Aggregate of non-promoter shareholding					
	Number of shares	5371405	3554257	5371405	3554257	5363086
	Percentage of shareholding	40.98	42.38	40.98	42.38	42.75

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 29, 2008 and are subject to review by the auditors of the Company.
2. The Company is engaged in production of textile products having integrated working. For management purpose, Company is organized into one major operating activity of the textile products. Accordingly the Company is of the view that it has only single business segment.
3. The Company has terminated job spinning contract with M/s. Banswara Fabrics Ltd. (BFL) w.e.f. 01.04.2007 and has taken over manpower of BFL. This has resulted in increase of the staff cost and decrease of the other manufacturing expenses during the quarter and Period ended 31.12.2007.
4. The Company at its Annual General Meeting held on 12th July 2006 has approved the issue of Bonus Shares in the ratio of one equity share against two equity shares held in the company. The Board of Directors on 17.10.2006 has allotted the bonus shares. The Bonus shares have been credited in the dematerialized account of the shareholders in January 2007. The equity share capital shown as at 31.12.2006 is therefore pre-bonus.
5. Further to the issue of Bonus Shares, Earning Per Share of previous period/year has been reworked in accordance with Accounting Standard, 20.
6. The number of investors' complaints pending at the beginning of the quarter is Nil, received and disposed off during the quarter is 5 and lying unresolved at the end of the quarter is Nil.
7. Figures for the previous period have been regrouped and rearranged, wherever necessary.

For BANSWARA SYNTEX LIMITED

**Place : Mumbai
Date : 29th January , 2008**

**(R.L. TOSHNIWAL)
CHAIRMAN & MANAGING DIRECTOR**