

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, BANSWARA (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2008

Particulars	(Rs. in lakhs)				
	3 months ended 30/09/2008	Corresponding 3 months ended in the previous year 30/09/2007	Year to date figures for current Period ended 30/09/2008	Year to date figures for the previous year ended 30/09/2007	Previous accounting year ended 31/03/2008
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	14,226.94	10,959.64	27,210.59	20,820.62	43,639.39
(b) Other Operating Income	45.31	8.62	90.80	60.01	170.65
Total Income	14,272.25	10,968.26	27,301.39	20,880.63	43,810.04
2. Expenditure					
a. Decrease/(Increase) in stock in trade and work in progress	(517.90)	(697.24)	(328.90)	(1,227.50)	(1,585.03)
b. Consumption of raw materials	7,399.50	5,995.85	14,093.19	10,944.76	23,198.30
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	1,470.97	1,062.53	2,736.88	2,031.95	4,292.39
e. Power & Fuel	1,752.56	1,315.01	3,077.47	2,554.27	4,982.78
f. Depreciation	732.49	465.82	1,456.36	904.62	2,180.04
g. Other expenditure	2,451.77	2,010.98	4,562.83	3,907.64	7,878.99
h. Total	13,289.39	10,152.96	25,597.83	19,115.74	40,947.47
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	982.86	815.30	1,703.56	1,764.89	2,862.57
4. Other Income	8.09	32.01	8.94	45.32	89.30
5. Profit before Interest & Exceptional Items (3+4)	990.95	847.31	1,712.50	1,810.21	2,951.87
6. Interest	736.03	555.90	1,483.53	1,118.84	2,373.08
7. Profit after Interest but before Exceptional Items (5-6)	254.92	291.41	228.97	691.37	578.79
8. Exceptional Items Income/(Loss)	(276.86)	51.27	199.80	136.13	11.43
9. Profit (+)/ Loss (-) from Ordinary Activities before Depreciation & Tax (7-8+2f)	710.55	705.96	1,485.53	1,459.86	2,747.40
10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(21.94)	240.14	29.17	555.24	567.36
11. Tax expense					
(a) Fringe Benefits Tax	8.75	9.05	15.00	15.05	28.75
(b) Current Tax	(2.50)	27.20	3.30	62.90	65.23
(c) Deffered Tax	(7.50)	53.70	4.70	125.10	96.29
(d) Mat Credit Entitlement Tax	2.50	-	(3.30)	-	(65.23)
12. Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)	(23.19)	150.19	9.47	352.19	442.32
13. Extraordinary Item	-	-	-	-	-
14. Net Profit (+)/Loss(-) for the period (12-13)	(23.19)	150.19	9.47	352.19	442.32
15. Paid-up equity share capital (Face Value of the Share -Rs.10/- Per share)	1,308.14	1,307.77	1,308.14	1,307.77	1,308.14
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					6,944.80
17. Earnings Per Share (EPS)					
(a) Before Extraordinary Items					
-Basic (Rs.)	(0.18)	1.15	0.07	2.69	3.34
-Diluted (Rs.)	-	1.15	-	2.69	-
(b) After Extraordinary Items					
-Basic (Rs.)	(0.18)	1.15	0.07	2.69	3.34
-Diluted (Rs.)	-	1.15	-	2.69	-
18. Public shareholding					
- Number of shares	5,370,945	5,371,405	5,370,945	5,371,405	5,371,045
- Percentage of shareholding	40.98	40.98	40.98	40.98	40.98

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Oct.31, 2008 and are subject to review by the auditors of the Company.
2. The Company is engaged in production of textile products having integrated working. For management purpose, Company is organized into one major operating activity of the textile products. Accordingly, the Company is of the view that it has only single business segment.
3. The Net Sales/Income from operations is exclusive of Inter Division Transfers.
4. Exceptional items for the quarter include loss on account of foreign exchange financial instruments.
5. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit - Entitlement) is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
6. The number of investors' complaints pending at the beginning of the quarter is Nil, received and disposed off during the quarter is 2 and lying unresolved at the end of the quarter is Nil.
7. Figures for the previous period have been regrouped and rearranged, wherever necessary.

For BANSWARA SYNTEX LIMITED,



(R.L. TOSHNIWAL)

CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai

Date: 31st October, 2008