

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dohad Road, Banswara (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2008

Rs. In Lacs

S.No.	Particulars	Quarter Ended		Year Ended
		30-Jun-08	30-Jun-07	31-Mar-08
		Unaudited	Unaudited	Audited
	Gross Sales/Income from Operations	13336.13	10392.58	45154.07
	Less: Excise Duty	306.99	480.21	1344.03
1	Net Sales / Income from Operations	13029.14	9912.37	43810.04
2	Other Income	0.85	13.31	89.30
3	Total Income (1+2)	13029.99	9925.68	43899.34
4	Expenditure			
	a) Decrease /(Increase) in stock in trade & work in progress	189.00	(530.26)	(1585.03)
	b) Consumption of raw materials	6693.69	4948.90	23198.30
	c) Purchase of traded goods	-	-	-
	d) Employees cost	1265.91	969.42	4292.39
	e) Power & Fuel	1324.91	1239.25	4982.78
	f) Depreciation	723.87	438.79	2180.04
	g) Other expenditure	2108.34	1981.53	7890.42
	Total	12305.72	9047.63	40958.90
5	Interest	747.50	562.94	2373.08
6	Exceptional Items	(77.06)	-	-
7	Profit from Ordinary Activities before Dep.& Tax	777.70	753.90	2747.40
8	Profit from Ordinary Activities before tax (3)-(4+5+6)	53.83	315.11	567.36
9	Tax Expense			
	a) Fringe Benefits Tax	6.25	6.00	28.75
	b) Current Tax	6.10	35.70	65.23
	c) Deferred Tax	12.20	71.40	96.29
	d) Mat Credit Entitlement Tax	(6.10)	-	(65.23)
10	Net Profit from Ordinary Activities after tax (8-9)	35.38	202.01	442.32
11	Extraordinary Items	-	-	-
12	Net Profit for the period (10-11)	35.38	202.01	442.32
13	Paid-up equity share capital (Face Value of Rs 10/- per share)	1308.14	1307.77	1308.14
14	Reserves excluding revaluation reserve			6944.80
15	Earning Per Share (EPS)			
	Basic (Rs)	0.27	1.55	3.34
	Diluted (Rs.)	-	1.54	-
16	Public Shareholding			
	Number of shares	5371045	5327635	5371045
	Percentage of shareholding	40.98	40.65	40.98

NOTES :

- 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 26, 2008 and are subject to review by the auditors of the Company.**
- 2. The Company is engaged in production of textile products having integrated working. For management purpose, Company is organized into one major operating activity of the textile products. Accordingly, the Company is of the view that it has only single business segment.**
- 3. During this quarter Company started commercial production of wool and woolmix yarns, furnishing fabrics at Banswara Units, full suits at Daman Unit and garments at Surat Unit. The optimum capacity utilization for these production activities is expected to be achieved by September, 2008.**
- 4. The Gross Sales/Income from operations is exclusive of Inter Division Transfers.**
- 5. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement) is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.**
- 6. The number of investors' complaints pending at the beginning of the quarter is Nil, received and disposed off during the quarter is 1 and lying unresolved at the end of the quarter is Nil.**
- 7. Figures for the previous period have been regrouped and rearranged, wherever necessary.**

For **BANSWARA SYNTEX LIMITED,**

Place : Mumbai
Date : 26th July, 2008

(R.L. TOSHNIWAL)
CHAIRMAN & MANAGING DIRECTOR