

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dohad Road, Banswara (Rajasthan)

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30.09.2005

(Rs.in Lacs)

S.No.	Particulars	Quarter		Half Year		Year Ended 31-Mar-05 (Audited)
		Ended on 30-Sep-05	Ended on 30-Sep-04	Ended on 30-Sep-05	Ended on 30-Sep-04	
1	Gross Sales/Income from Operation	9263.28	6904.36	18127.87	14791.79	30542.14
	Less: Inter Division Transfer	1141.75	706.89	2970.53	2249.80	4655.07
	Less: Excise Duty	364.57	188.18	717.13	492.96	915.83
2.	Net Sales / Income from Operation	7756.96	6009.29	14440.21	12049.03	24971.24
3	Other Income	39.88	29.44	51.50	41.17	204.29
4	Total Sales/Income	7796.84	6038.73	14491.71	12090.20	25175.53
5	Expenditure					
	a) Decrease / (Increase) in stock in trade	133.54	(702.50)	(321.60)	(1446.64)	(1479.50)
	b) Consumption of raw materials	3820.66	3384.08	7305.16	6373.21	13385.19
	c) Staff cost	577.64	449.28	1112.98	864.73	1747.71
	d) Excise Duty	155.24	33.25	213.20	67.78	149.52
	e) Other expenditure	2264.21	2210.28	4473.01	4704.05	8451.12
6	Interest	357.64	272.08	715.78	627.97	1168.94
7	Profit after interest but before Depreciation & Tax	487.91	392.26	993.18	899.10	1752.55
8	Depreciation	314.42	250.45	621.85	495.63	1074.39
9	Profit before Tax	173.49	141.81	371.33	403.47	678.16
10	Less: Provision for Tax					
	Current Tax	(23.65)	11.52	2.50	32.00	49.74
	Deferred Tax	51.29	51.30	93.50	121.80	251.00
	Fringe Benefits Tax	4.50	-	9.38	-	-
11	Net Profit (6-7)	141.35	78.88	265.95	249.67	377.42
12	Paid-up equity share capital	682.77	679.23	682.77	679.23	680.93
13	Reserves excluding revaluation reserve					3982.04
14	Basic EPS for the Quarter, Half & prev. year	2.07	1.16	3.90	3.68	5.54
15	Diluted EPS for the current Qtr & Half year	1.96	-	3.69	-	-
16	Aggregate of non-promoter shareholding					
	Number of shares	3490275	3484025	3490275	3484025	3494075
	Percentage of shareholding	50.73	50.64	50.73	50.64	50.78

NOTES:

- The above results were taken on record by the Board of Directors at their meeting held on 29th October, 2005 at Mumbai and are subject to review by the auditors of the Company.
- The Company is engaged in production of textile products having integrated working. For management purpose Company is organized into one major operating activity of the textile products. Accordingly the Company is of the view that it has only single business segment.
- The Hon'ble Rajasthan High court, Jodhpur, vide its order dated 28th September, 2005 has approved the Scheme of Amalgamation of Banswara Textile Mills Limited "Amalgamating Company" with the Company and, accordingly, the working results for the Quarter and Half-year ended on 30th September, 2005 represents the performance of the amalgamated company.
- The working performance for the Quarter and Half-year ended on 30th September, 2004 and for the year 31st March, 2005 represents before amalgamation of Amalgamating Company, therefore, not directly comparable with the current working performance.
- The provision for current tax has been made after considering the written back of excess provision made by the Amalgamating Company for the year 2004-05.

6. The Company shall issue 380,000 equity shares to the shareholders of erstwhile Banswara Textile Mills Ltd. Accordingly, the diluted EPS has been calculated for the Quarter and Half-year ended on 30th September, 2005.
7. The number of investors' complaints pending at the beginning of the quarter is NIL, received and disposed off during the quarter is 10 and lying unresolved at the end of the quarter is NIL.
8. Figures for the previous period have been regrouped and rearranged, wherever necessary.

Place : Mumbai

Date : 29th October, 2005

For BANSWARA SYNTEX LIMITED
(R.L. TOSHNIWAL)
CHAIRMAN & MANAGING DIRECTOR