

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dohad Road, Banswara (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2004

(Rs.in Lacs)

S.No.	Particulars	Quarter		Half year		Year Ended 31.03.2004 (Audited)
		Ended on 30.09.2004	Ended on 30.09.2003	Ended on 30.09.2004	Ended on 30.09.2003	
1	Turnover	6904.36	6731.39	14791.79	12635.35	29454.93
2	Expenditure					
	a) Decrease / (Increase) in stock in trade	(702.50)	(58.51)	(1446.64)	(469.59)	519.74
	b) Consumption of raw materials	4090.97	3148.65	8623.01	6155.08	14279.16
	c) Staff cost	449.28	388.26	864.73	768.53	1604.11
	d) Excise Duty	221.43	429.60	560.74	812.60	1559.45
	e) Other expenditure	2180.84	2129.26	4662.88	3825.53	8162.85
3	Interest	272.08	310.65	627.97	657.16	1202.60
4	Profit after interest but before Depreciation & Tax	392.26	383.48	899.10	886.04	2127.02
5	Depreciation	250.45	188.27	495.63	383.51	823.57
6	Profit before Tax	141.81	195.21	403.47	502.53	1303.45
7	Less: Provision for Tax					
	Current Tax	11.52	19.00	32.00	39.00	108.26
	Deferred Tax	51.30	81.00	121.80	121.00	335.58
8	Net Profit (6-7)	78.99	95.21	249.67	342.53	859.61
9	Paid-up equity share capital	679.23	677.89	679.23	677.89	677.89
10	Reserves excluding revaluation reserve					3687.02
11	Basic and diluted EPS for the quarter, six months and for the previous year.	1.16	1.40	3.68	5.05	12.68
12	Aggregate of non-promoter shareholding					
	Number of shares	3484025	3449980	3484025	3449980	3507480
	Percentage of shareholding	50.64	50.15	50.64	50.15	50.98

NOTES:

1. The above results were taken on record by the Board of Directors at their meeting held on 27th October, 2004 at Mumbai. The above results are subject to "Limited Review" by the Auditor's of the Company.
2. The Company is engaged in production of textile products having integrated working. For management purpose Company is organized into one major operating activity of the textile products. Accordingly the Company is of the view that it has only single business segment.
3. Number of investors' complaints pending at the beginning of the quarter- NIL, received 12 and disposed off 12 during the quarter, lying unresolved at the end of the quarter- NIL.
4. Figures for the previous period have been re-grouped and rearranged, wherever necessary.

For BANSWARA SYNTEX LIMITED

(R.L. TOSHNIWAL)

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 27th October, 2004