

# BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dohad Road, Banswara (Rajasthan)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2004

(Rs.in Lacs)

S.No.	Particulars	Quarter (Reviewed)		Nine Months (Reviewed)		Year Ended
		Ended on 31.12.2004	Ended on 31.12.2003	Ended on 31.12.2004	Ended on 31.12.2003	31.03.2003 (Audited)
1	Turnover	7066.72	7488.76	21858.51	20124.11	29454.93
2	Expenditure					
	a) Decrease / (Increase) in stock in trade	(197.32)	(45.97)	(1643.96)	(515.56)	519.74
	b) Consumption of raw materials	4183.11	3812.01	12806.12	9967.10	14279.16
	c) Staff cost	455.06	406.97	1319.79	1175.50	1604.11
	d) Excise Duty	284.84	428.64	845.58	1241.25	1559.45
	e) Other expenditure	1629.90	2090.19	6292.78	5915.72	8162.85
3	Interest	309.61	308.31	937.58	965.47	1202.60
4	Profit after interest but before Depreciation & Tax	401.52	488.61	1300.62	1374.63	2127.02
5	Depreciation	284.26	212.61	779.89	596.11	823.57
6	Profit before Tax	117.26	276.00	520.73	778.52	1303.45
7	Less: Provision for Tax					
	Current Tax	9.00	21.00	41.00	60.00	108.26
	Deferred Tax	37.05	91.00	158.85	212.00	335.58
8	Net Profit (6-7)	71.21	164.00	320.88	506.52	859.61
9	Paid-up equity share capital	680.60	677.89	680.60	677.89	677.89
10	Reserves excluding revaluation reserve					3687.02
11	Basic and diluted EPS for the quarter, nine month and for the previous year.	1.05	2.42	4.72	7.47	12.68
12	Aggregate of non-promoter shareholding					
	Number of shares	3494025	3447480	3494025	3447480	3507480
	Percentage of shareholding	50.78	50.11	50.78	50.11	50.98

### NOTES:

1. The above results were taken on record by the Board of Directors at their meeting held on 28th January, 2005 at Mumbai and reviewed by auditors of the Company.
2. During the year the Company has undertaken installation of a Cotton Spinning Plant of 12000 Ring Spindles, which is likely to commence commercial production by the end of the current financial year.
3. The Board of Directors of the Company on 07.12.2004 has approved the Scheme of Amalgamation of Banswara Textile Mills Ltd. with the Company, which is subject to approval by the Hon'ble High Court Rajasthan, Jodhpur.
4. The Company is engaged in production of textile products having integrated working. For management purpose Company is organized into one major operating activity of the textile products. Accordingly the Company is of the view that it has only single business segment.
5. Number of investors' complaints pending at the beginning of the quarter - NIL, received and disposed off during the quarter 7, lying unresolved at the end of the quarter - NIL.
6. Figures for the previous period have been regrouped and rearranged, wherever necessary.

For BANSWARA SYNTEX LIMITED

( R.L. TOSHNIWAL)

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 28th January, 2005