

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, BANSWARA (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2009

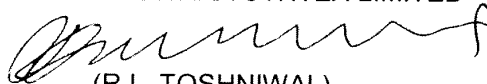
(Rs. in lakhs, except per share data)

Particulars	Quarter Ended		Year Ended
	30th June		31-Mar-09
	2009	2008	2009
	Unaudited	Unaudited	Audited
1. (a) Net Sales / Income From Operations	14,989.63	12,945.50	54,614.22
(b) Other Operating Income	90.29	45.49	279.37
Total Income	15,079.92	12,990.99	54,893.59
2. Expenditure			
a. Decrease/(Increase) in stock in trade and work in progress	34.42	189.00	(1,028.66)
b. Consumption of raw materials	6,763.35	6,693.69	26,291.95
c. Purchase of traded goods			-
d. Employees cost	1,534.51	1,265.91	5,413.09
e. Power & Fuel	1,909.22	1,329.98	6,754.80
f. Depreciation	747.09	723.87	2,939.33
g. Other expenditure	2,632.88	1,972.50	9,383.05
h. Total	13,621.47	12,174.94	49,753.55
3. Profit From Operations Before Other Income, Interest & Exceptional Items (1-2)	1,458.45	816.04	5,140.04
4. Other Income	1.47	0.85	66.16
5. Profit Before Interest & Exceptional Items (3+4)	1,459.91	816.89	5,206.19
6. Interest	840.48	822.85	3,323.38
7. Profit After Interest But Before Exceptional Items (5-6)	619.43	(5.96)	1,882.81
8. Exceptional Items Loss/(Income)		-	-
9. Profit (+) / Loss (-) From Ordinary Activities Before Depreciation & Tax (7-8+2f)	1,366.52	717.91	4,822.14
10. Profit (+) / Loss (-) From Ordinary Activities Before Tax (7-8)	619.43	(5.96)	1,882.81
11. Tax Expense			
(a) Fringe Benefits Tax	-	6.25	30.33
(b) Current Tax	161.00	6.10	128.18
(c) Deferred Tax	169.50	12.20	139.86
(d) Mat Credit Entitlement Tax	-	(6.10)	(128.00)
12. Net Profit (+) / Loss (-) From Ordinary Activities After Tax (10-11)	288.93	(24.41)	1,712.44
13. Extraordinary Item - Gain / (Loss)	353.02	59.79	(753.32)
14. Net Profit (+)/Loss(-) For The Period (12+13)	641.95	35.38	959.12
15. Paid-up Equity Share Capital (Face Value of the Share -Rs.10/- Per share)	1,308.14	1,308.14	1,308.14
16. Reserve Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year			7,622.37
17. Earnings Per Share (EPS)			
(a) Before Extraordinary Items			
-Basic and Diluted(Rs.)	2.21	(0.19)	13.05
(b) After Extraordinary Items			
-Basic and Diluted(Rs.)	4.91	0.27	7.29
18. Public Shareholding			
- Number of shares	5,321,964	5,371,045	5,321,964
- Percentage of shareholding	40.61%	40.98%	40.61%
19. Promoter & Promoter group Shareholding			
a- Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of share	-	-	-
(as a % of the total shareholding of promoter and promoter group)	-	-	-
b- Non-Encumbered			
- Number of shares	7,784,397	7,735,316	7,784,397
- Percentage of share	100%	100%	100%
(as a % of the total shareholding of promoter and promoter group)	59.39%	59.02%	59.39%
- Percentage of share	59.39%	59.02%	59.39%
(as a % of the total share capital of the Company)			

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 30, 2009 and are subject to review by the auditors of the company.
2. The Company is engaged in production of Textile products having integrated working and power generation. For management purposes, Company is organized into major operating activity of the textile products besides power generation. Revenue from power generation of the quarter and the year is less than 10% of the total revenue. The company has no activity outside India except export of textile products manufactured in India. Thereby there is no geographical segment. Accordingly segment wise information is not being reported.
3. The Net Sales / Income from operations is exclusive of Inter Division Transfers and takes into account the impact of hedging foreign exchange rates.
4. Extraordinary items include profit for the quarter and loss for the year on account of foreign exchange financial instruments considered on mark to market basis.
5. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement) is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
6. The Board of Directors in its meeting held on 18th July, 2009 has approved issue of 16,50,000 warrants to persons other than promoters at a price of Rs.41/- per share, including premium of Rs.31/- per share calculated as per SEBI (DIP) Guidelines. Each warrant convertible in to 1 equity share.
7. The number of investor's complaints pending at the beginning of the quarter is NIL, received and disposed off during the quarter is 1 and lying unresolved at the end of the quarter is NIL.
8. Figures for the previous period have been regrouped and rearranged, wherever necessary.

For BANSWARA SYNTEX LIMITED



(R.L. TOSHNIWAL)

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 30th July, 2009