

**BANSWARA SYNTEX LIMITED**

Regd. Office : Industrial Area, Dohad Road, Banswara (Rajasthan)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2006**

Rs. In Lacs

S.No	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		31-Dec-06	31-Dec-05	31-Dec-06	31-Dec-05	31-Mar-06
1	Gross Sales/Income from Operation	10964.53	9446.66	34600.58	27581.32	38931.33
	Less: Inter Division Transfer	1878.89	1357.17	5861.38	4327.70	5806.02
	Less: Excise Duty	433.17	340.12	1398.12	1057.25	1462.80
	<b>Net Sales / Income from Operation</b>	<b>8652.47</b>	<b>7749.37</b>	<b>27341.08</b>	<b>22196.37</b>	<b>31662.51</b>
2	Export Growth Incentive	0.00	0.00	0.00	0.00	426.24
3	Other Income	136.64	163.40	160.06	202.27	230.68
4	<b>Total Sales/Income</b>	<b>8789.11</b>	<b>7912.77</b>	<b>27501.14</b>	<b>22398.64</b>	<b>32319.43</b>
5	<b>Expenditure</b>					
	a) Decrease /(Increase) in stock in trade	(841.77)	70.17	(1671.46)	(271.47)	(278.95)
	b) Consumption of raw materials	4648.46	3687.27	13583.16	10992.43	15768.29
	c) Staff cost	739.95	600.78	2075.33	1713.76	2321.91
	d) Excise Duty	135.88	25.53	337.53	233.87	249.94
	e) Other expenditure	2722.17	2477.47	8886.36	6982.16	9919.59
6	Interest	446.34	346.50	1390.46	1049.65	1437.11
7	Profit after interest but before apreciation & Tax	938.08	705.05	2899.76	1698.24	2901.54
8	Depreciation	436.93	350.75	1232.83	972.60	1330.94
9	Profit before Tax	501.15	354.30	1666.93	725.64	1570.60
10	Less: Provision for Tax					
	Current Tax	53.00	27.50	180.42	30.00	210.00
	Deferred Tax	82.00	88.50	252.40	182.00	409.19
	Fringe Benefits Tax	7.29	7.42	17.17	16.80	25.71
11	<b>Net Profit (9-10)</b>	<b>358.86</b>	<b>230.88</b>	<b>1216.94</b>	<b>496.84</b>	<b>925.70</b>
12	Paid-up equity share capital	834.90	721.74	834.90	721.74	776.95
13	Reserves excluding revaluation reserve					5298.75
14	<b>Earning Per Share</b>					
	Basic (Rs)	2.97	3.20	10.07	6.88	12.73
	Diluted (Rs.)	2.84	3.16	9.62	6.85	11.26
15	Aggregate of non-promoter shareholding					
	Number of shares	3554257	3739809	3554257	3739809	3914759
	Percentage of shareholding	42.38	51.50	42.38	51.50	50.11

## NOTES:

- 1) The above results for the quarter ended 31<sup>st</sup> December, 2006 were reviewed by the auditors and audit committee and were taken on record by the Board of Directors in their meeting held on 25<sup>th</sup> January, 2007.
- 2) The Company is engaged in production of textile products having integrated working. For management purpose, Company is organized into one major operating activity of the textile products. Accordingly the Company is of the view that it has only single business segment.
- 3) The Company has issued 15.00 lac preferential warrants on 8<sup>th</sup> October 2005. Each warrant provides the holder the option to subscribe 1 fully paid-up equity share at an exercisable price of Rs. 75.83 per equity share. Out of these warrants, following preferential warrants were converted by the Board of Directors into equal number of fully paid-up equity shares.

<u>Number of warrants</u>	<u>Date of allotment</u>
5.50 lac	27.03.2006
5.75 lac	17.10.2006

The Bonus shares have been issued on the shares under this arrangement at the ratio mentioned in note number 4 below.

- 4) The company at its Annual General Meeting held on 12<sup>th</sup> July 2006 has approved the issue of bonus shares in the ratio of one equity share against two equity shares held in the company. The Board of Directors on 17.10.2006 has allotted the bonus shares. The bonus shares have been credited in the dematerialized account of the shareholders in January, 2007. The equity share capital shown is therefore pre-bonus as at 31.12.2006.
- 5) The EPS figures for the quarter/nine months ended 31.12.05 & year ended on 31.03.06 are based on share capital existing before the bonus issue. The EPS figures as at 31.12.06 are after taking bonus issue. Hence, these figures are not strictly comparable.
- 6) The company has taken up expansion, modernization and diversification plan, which includes new production capacities for Furnishing fabric. The total capital outlay for the aforesaid plan is estimated at Rs. 118 Crore for which the term loan requirement of Rs. 94 Crore has been tied up with the Company's banks under TUFs.
- 7) The number of investors' complaints pending at the beginning of the quarter is NIL, received and disposed off during the quarter is 3 and lying unresolved at the end of the quarter is NIL.
- 8) Figures for the previous period have been regrouped and rearranged, wherever necessary.

For BANSWARA SYNTEX LIMITED

Place: Mumbai  
Date : January 25, 2007

(R.L.TOSHNIWAL)  
CHAIRMAN & MANAGING DIRECTOR