

BANSWARA SYNTAX LIMITED

Regd. Office : Industrial Area, Dahod Road, BANSWARA (Rajasthan)

AUDITED FINANCIAL RESULTS FOR THE QUARTER / TWELVE MONTHS PERIOD ENDED 31st MARCH, 2009

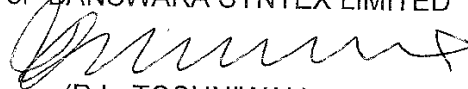
(Rs. in lakhs, except per share data)

Particulars	Quarter Ended		Twelve Months Period Ended	
	31st March		31st March	
	2009 Audited	2008 Audited	2009 Audited	2008 Audited
1. (a) Net Sales / Income From Operations	14,911.16	12,706.83	54,614.22	43,639.39
(b) Other Operating Income	66.12	39.30	279.37	170.65
Total Income	14,977.28	12,746.13	54,893.59	43,810.04
2. Expenditure				
a. Decrease/(Increase) in stock in trade and work in progress	226.97	1,117.68	(1,028.66)	(1,585.03)
b. Consumption of raw materials	6,153.56	6,190.60	26,291.95	23,198.30
c. Purchase of traded goods				
d. Employees cost	1,316.07	1,102.39	5,413.09	4,292.39
e. Power & Fuel	1,825.66	1,258.42	6,754.80	4,982.78
f. Depreciation	739.75	714.98	2,939.33	2,180.04
g. Other expenditure	2,516.16	1,850.56	9,383.05	7,878.99
h. Total	12,778.17	12,234.63	49,753.55	40,947.47
3. Profit From Operations Before Other Income, Interest & Exceptional Items (1-2)	2,199.11	511.50	5,140.04	2,862.57
4. Other Income	26.68	25.74	66.16	89.30
5. Profit Before Interest & Exceptional Items (3+4)	2,225.79	537.24	5,206.19	2,951.87
6. Interest	782.90	560.90	3,323.38	2,373.08
7. Profit After Interest But Before Exceptional Items (5-6)	1,442.89	(23.66)	1,882.81	578.79
8. Exceptional Items Loss/(Income)		(26.80)	-	11.43
9. Profit (+)/ Loss (-) From Ordinary Activities Before Depreciation & Tax (7-8+2f)	2,182.64	718.12	4,822.14	2,747.40
10. Profit (+)/ Loss (-) From Ordinary Activities Before Tax (7-8)	1,442.89	3.14	1,882.81	567.36
11. Tax Expense				
(a) Fringe Benefits Tax	6.33	5.00	30.33	28.75
(b) Current Tax	116.59	1.33	128.18	65.23
(c) Deferred Tax	135.16	19.86	139.86	96.29
(d) Mat Credit Entitlement Tax	(124.40)	(65.23)	(128.00)	(65.23)
12. Net Profit (+) / Loss (-) From Ordinary Activities After Tax (10-11)	1,309.21	42.18	1,712.44	442.32
13. Extraordinary Item	180.56	-	753.32	-
14. Net Profit (+)/Loss(-) For The Period (12-13)	1,128.64	42.18	959.12	442.32
15. Paid-up Equity Share Capital (Face Value of the Share -Rs.10/- Per share)	1,308.14	1,308.14	1,308.14	1,308.14
16. Reserve Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year			7,622.37	6,944.80
17. Earnings Per Share (EPS)				
(a) Before Extraordinary Items				
-Basic and Diluted(Rs.)	9.97	0.28	13.05	3.34
(b) After Extraordinary Items				
-Basic and Diluted(Rs.)	8.59	0.28	7.29	3.34
18. Public Shareholding				
- Number of shares	5,321,964	5,371,045	5,321,964	5,371,045
- Percentage of shareholding	40.61%	40.98%	40.61%	40.98%
19. Promoter & Promoter group Shareholding				
a- Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
b- Non-Encumbered				
- Number of shares	7,784,397	7,735,316	7,784,397	7,735,316
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the Company)	59.39%	59.02%	59.39%	59.02%

NOTES:

1. The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May, 29, 2009.
2. The Company is engaged in production of Textile products having integrated working and power generation. For management purposes, Company is organized into major operating activity of the textile products besides power generation. Revenue from power generation of the year is less than 10% of the total revenue. The company has no activity outside India except export of textile products manufactured in India. Thereby there is no geographical segment and segment wise information is reported.
3. The Net Sales / Income from operations is exclusive of Inter Division Transfers and adjusted to hedge foreign exchange rates.
4. The company started sale of Power during March'09 quarter.
5. Extraordinary items for the quarter include loss on account of foreign exchange financial instruments.
6. The Board of Directors have recommended dividend @ Rs.1.80 per equity share for the financial year ended 31st March, 2009.
7. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement) is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
8. The number of investor's complaints pending at the beginning of the quarter is NIL, received and disposed off during the quarter is NIL and lying unresolved at the end of the quarter is NIL.
9. Figures for the previous periods have been regrouped and rearranged, wherever necessary.

For BANSWARA SYNTEX LIMITED



(R.L. TOSHNIWAL)

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : 29th May, 2009