

BANSWARA SYNTEX LIMITED

Regd. Office : Industrial Area, Dahod Road, BANSWARA (Rajasthan)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / TWELVE MONTHS ENDED 31st MARCH, 2009

(Rs. in lacs)

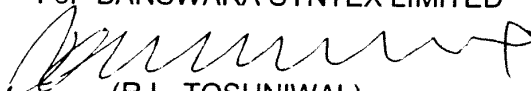
Particulars	Quarter Ended		Twelve Months Period Ended	
	31st March		31st March	
	2009	2008	2009	2008
	Unaudited	Audited	Unaudited	Audited
1. (a) Net Sales / Income From Operations	14,948.40	12,706.83	54,651.46	43,639.39
(b) Other Operating Income	64.56	39.30	277.81	170.65
Total Income	15,012.96	12,746.13	54,929.27	43,810.04
2. Expenditure				
a. Decrease/(Increase) in stock in trade and work in progress	236.59	1,117.68	(1,019.04)	(1,585.03)
b. Consumption of raw materials	6,457.25	6,190.60	26,595.64	23,198.30
c. Purchase of traded goods	-	-	-	-
d. Employees cost	1,333.78	1,102.39	5,430.80	4,292.39
e. Power & Fuel	1,515.77	1,258.42	6,434.56	4,982.78
f. Depreciation	751.57	714.98	2,951.15	2,180.04
g. Other expenditure	2,407.35	1,850.56	9,361.64	7,878.99
h. Total	12,702.31	12,234.63	49,754.75	40,947.47
3. Profit From Operations Before Other Income, Interest & Exceptional Items (1-2)	2,310.65	511.50	5,174.52	2,862.57
4. Other Income	23.68	25.74	63.16	89.30
5. Profit Before Interest & Exceptional Items (3+4)	2,334.33	537.24	5,237.68	2,951.87
6. Interest	790.26	560.90	3,330.74	2,373.08
7. Profit After Interest But Before Exceptional Items (5-6)	1,544.07	(23.66)	1,906.94	578.79
8. Exceptional Items Loss/(Income)	296.37	(26.80)	792.07	11.43
9. Profit (+)/ Loss (-) From Ordinary Activities Before Depreciation & Tax (7-8+2f)	1,999.27	718.12	4,066.02	2,747.40
10. Profit (+)/ Loss (-) From Ordinary Activities Before Tax (7-8)	1,247.70	3.14	1,114.87	567.36
11. Tax Expense				
(a) Fringe Benefits Tax	6.33	5.00	30.33	28.75
(b) Current Tax	125.73	1.33	137.31	65.23
(c) Deffered Tax	138.25	19.86	142.95	96.29
(d) Mat Credit Entitlement Tax	(122.71)	(65.23)	(126.31)	(65.23)
12. Net Profit (+) / Loss (-) From Ordinary Activities After Tax (10-11)	1,100.10	42.18	930.59	442.32
13. Extraordinary Item	-	-	-	-
14. Net Profit (+)/Loss(-) For The Period (12-13)	1,100.10	42.18	930.59	442.32
15. Paid-up Equity Share Capital (Face Value of the Share -Rs.10/- Per share)	1,308.14	1,308.14	1,308.14	1,308.14
16. Reserve Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year				6,944.80
17. Earnings Per Share (EPS)				
(a) Before Extraordinary Items				
-Basic (Rs.)	8.36	0.28	7.07	3.34
-Diluted (Rs.)	-	-	-	-
(b) After Extraordinary Items				
-Basic (Rs.)	8.36	0.28	7.07	3.34
-Diluted (Rs.)	-	-	-	-
18. Public Shareholding				
- Number of shares	5,321,964	5,371,045	5,321,964	5,371,045
- Percentage of shareholding	40.61%	40.98%	40.61%	40.98%
19. Promoter & Promoter group Shareholding				
a- Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
b- Non-Encumbered				
- Number of shares	7,784,397	7,735,316	7,784,397	7,735,316
- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of share (as a % of the total share capital of the Company)	59.39%	59.02%	59.39%	59.02%

[Handwritten Signature]

NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April, 30, 2009.
2. The Company is engaged in production of textile products having integrated working. For management purpose, Company is organized into one major operating activity of the textile products. Accordingly, the Company is of the view that it has only single business segment.
3. The Net Sales / Income from operations is exclusive of Inter Division Transfers and adjusted to hedged foreign exchange rates.
4. The company started sale of Power during March'09 quarter.
5. Exceptional items for the quarter include loss on account of foreign exchange financial instruments.
6. Credit in respect of Minimum Alternative Tax under Income Tax Act, 1961 (MAT Credit – Entitlement) is recognized in accordance with guidance note issued by the Council of the Institute of Chartered Accountants of India.
7. The number of investor's complaints pending at the beginning of the quarter is NIL, received and disposed off during the quarter is NIL and lying unresolved at the end of the quarter is NIL.
8. Figures for the previous periods have been regrouped and rearranged, wherever necessary.
9. The working results are subject to review by the Auditors.

For BANSWARA SYNTEX LIMITED


(R.L. TOSHNIWAL)
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai
Date : 30th April, 2009